



SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2015 & 14001:2015 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan

Sonawala Road, Goregaon (East), Mumbai - 400063, India

Tel.: + 91 22 4270 2525 Fax: + 91 22 2685 3205

Date: 16th May, 2025

National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Scrip Symbol: SHREEPUSHK	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 539334
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Dear Sir/Madam,

Subject: Investor Presentation - Q4 and FY25

Pursuant to Regulation 30 read with Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor presentation on the Q4 and FY25 Performance of the Company.

The said presentation is also available on the website of the Company i.e. <http://www.shreepushkar.com>.

This is for your information and records.

Thanking you.

Yours faithfully,

For Shree Pushkar Chemicals & Fertilisers Limited

Pankaj Manjani

Company Secretary & Compliance Officer

Encl.: as above



.....Stable, Sustainable & Smart Chemistry Company.....



• Speciality Textile Dyes

• Dyes Intermediates

• Acids

• Power

• Animal Health & Nutrition

• Fertilisers

Works at - B- 102 / 103, D - 25, B - 97, D - 18, D - 10, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri
Maharashtra, India.

GOTS / Approved

email: info@shreepushkar.com • www.shreepushkar.com

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SHREE PUSHKAR
CHEMICALS & FERTILISERS LTD.



SHREE PUSHKAR

CHEMICALS & FERTILISERS LIMITED

Q4 and FY25 Investor Presentation

www.shreepushkar.com



Commenting on the recent performance, Mr.Punit Makharia, Chairman and Managing Director said:

“The company reported strong financial results for Q4 FY25 and the full fiscal year. Revenue from operations reached ₹219 crores in the quarter, representing a 15% year-on-year increase. Both Chemicals and Fertilisers segments contributed positively, with Chemicals revenue rising by 18.5% and Fertilisers by 10.6% compared to the same period last year.

Profitability advanced significantly, as EBITDA grew by 32% year-on-year to ₹24.7 crores, resulting in an expanded EBITDA margin of 11.3%. Profit after tax increased by 27% to ₹16.5 crores, reflecting improved operational efficiency and effective cost management.

Volume growth was supported by a 5.2% increase in Fertilisers, driving overall business expansion. The commitment to sustainability was reinforced with the commissioning of an additional 3.8 MW_DC solar power plant, bringing total renewable capacity to 9 MW_DC. Construction progress at Unit 6 in Ratnagiri continues as planned, alongside the initiation of a 10 MW_DC solar project in Nanded under the Open Access Scheme.

Capital expenditures of ₹202 crores were completed over the years funded through internal accruals. Future investments will focus on capacity expansion and integration across the Chemicals and Fertilisers divisions, supported by internal funds and promoter equity infusion. The company remains focused on maintaining a net cash positive position throughout these initiatives.

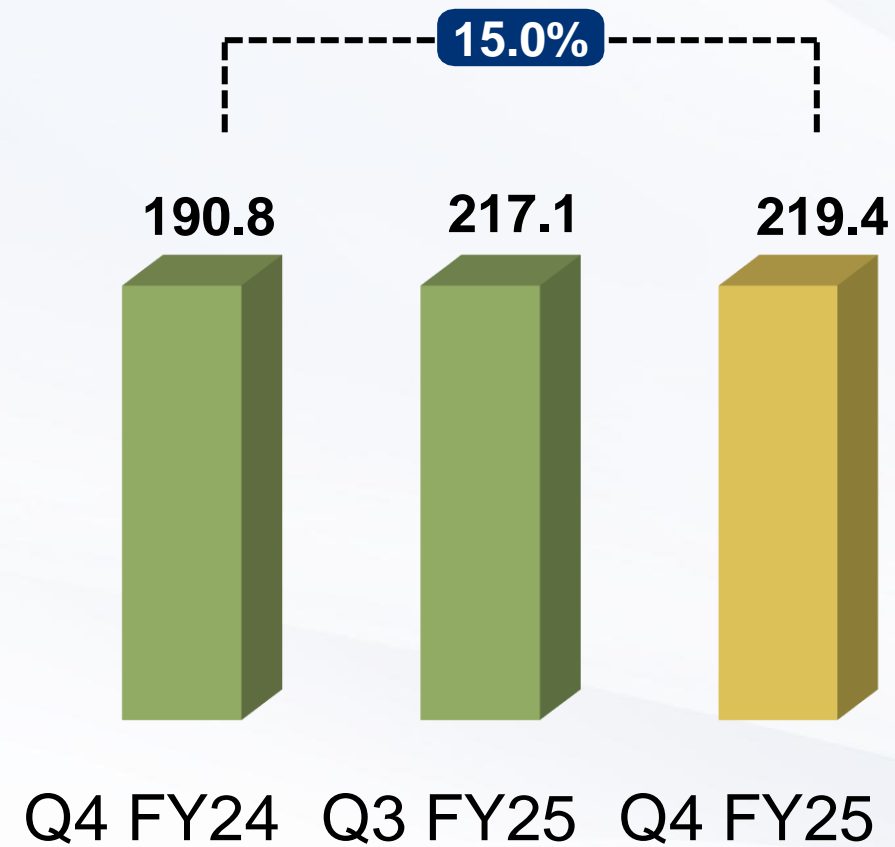
Looking ahead, Shree Pushkar is committed to driving sustainable and profitable growth by leveraging strategic investments, enhancing operational excellence, and strengthening market presence. These efforts are expected to deliver long-term value to stakeholders.”

Q4 and FY25 Consolidated Financial Highlights

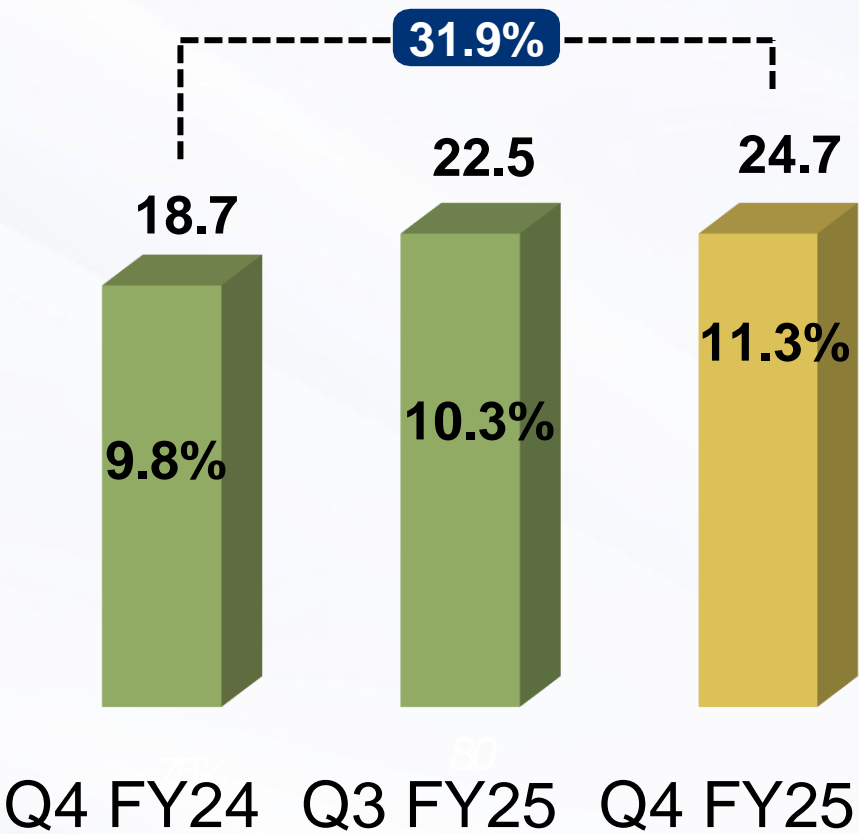


₹ in Cr

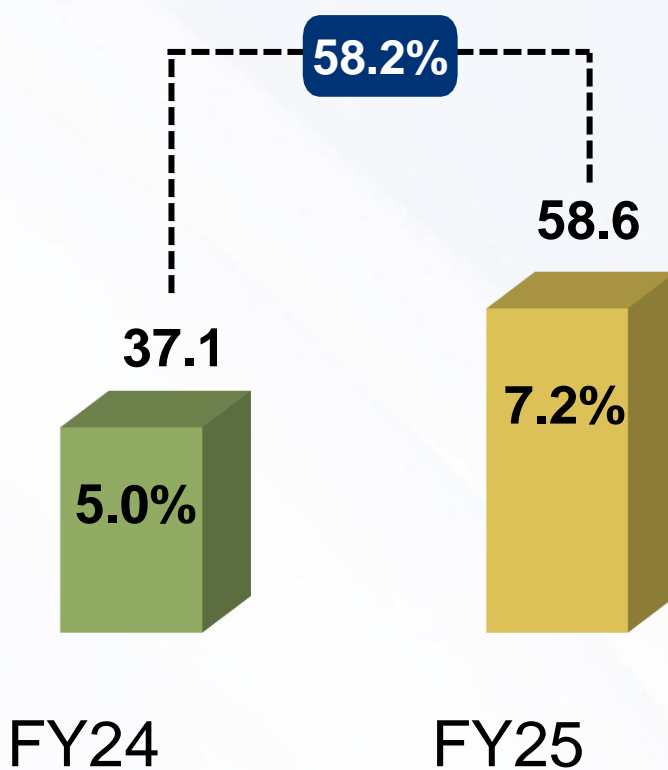
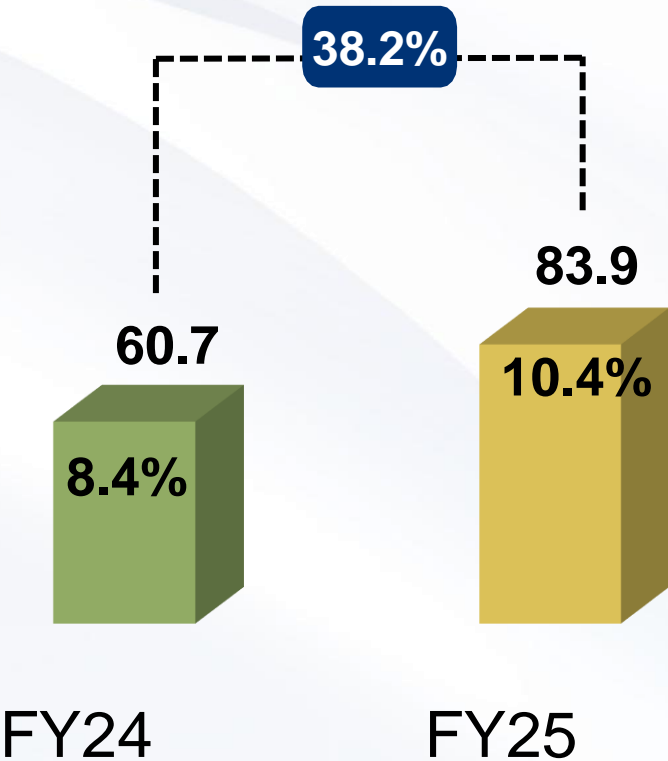
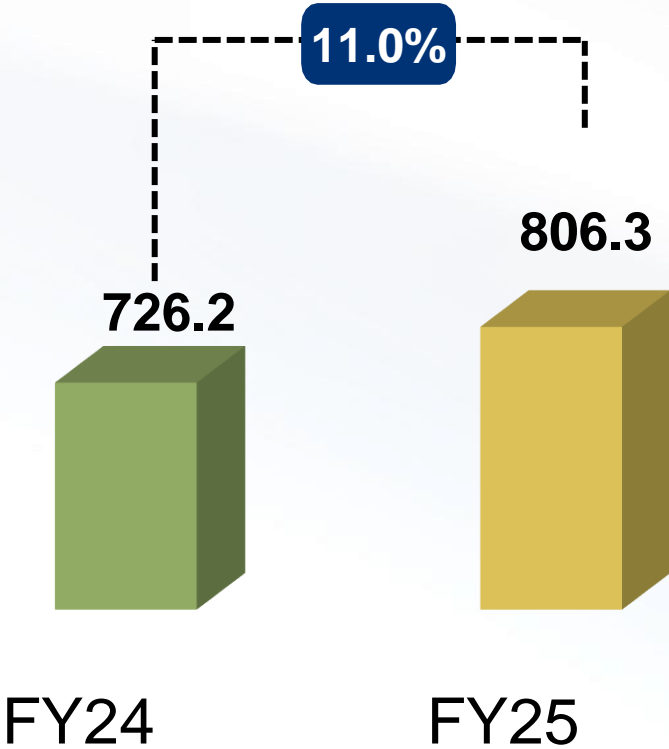
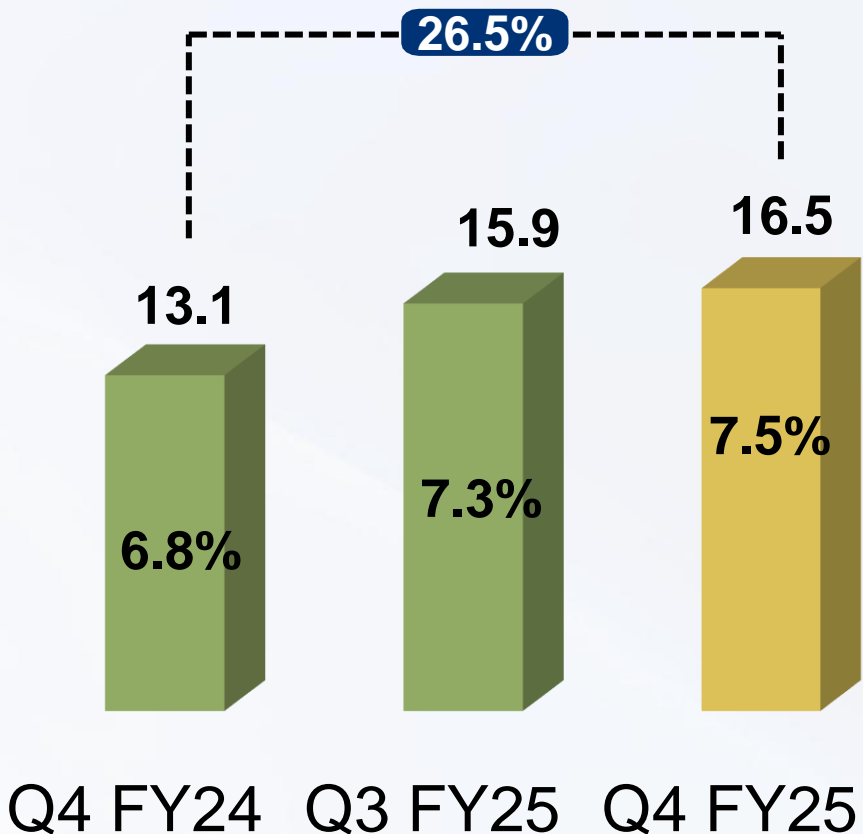
Revenue



EBITDA and EBITDA Margins



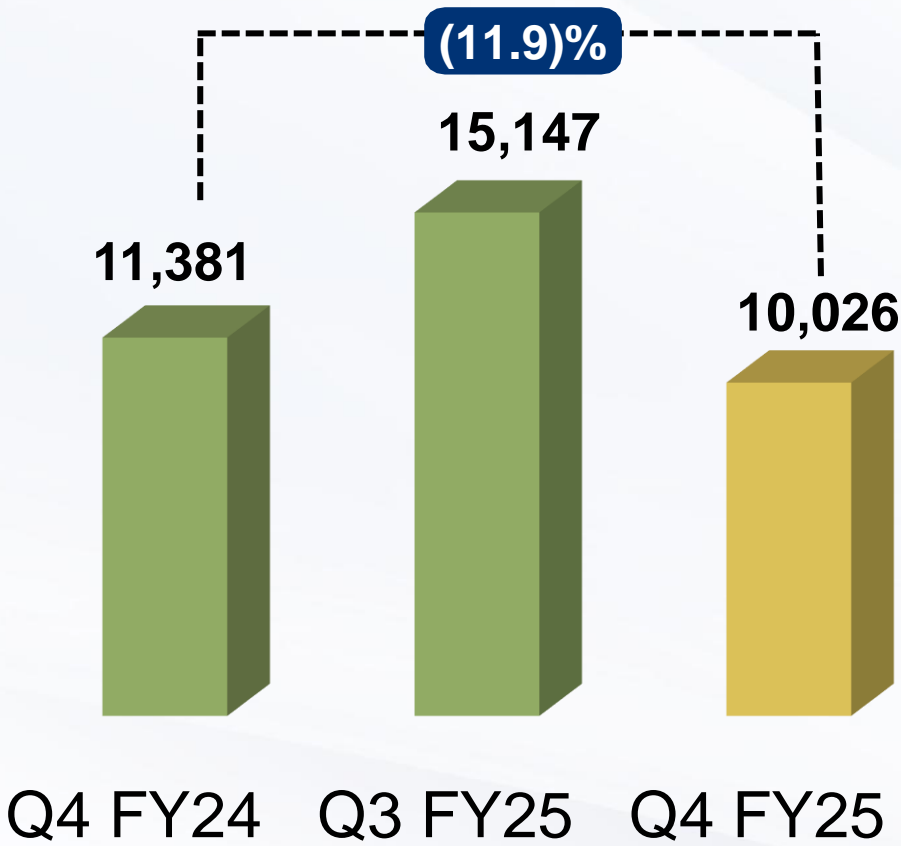
PAT and PAT Margins



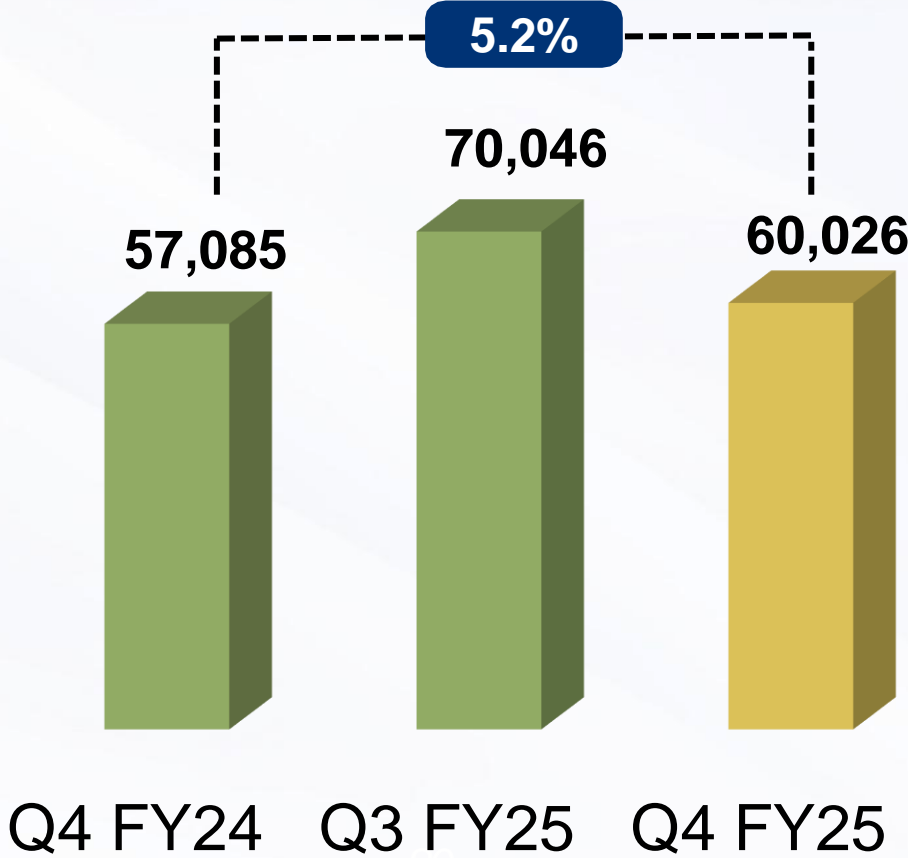
Q4 and FY25 Consolidated Operational Highlights



Chemicals

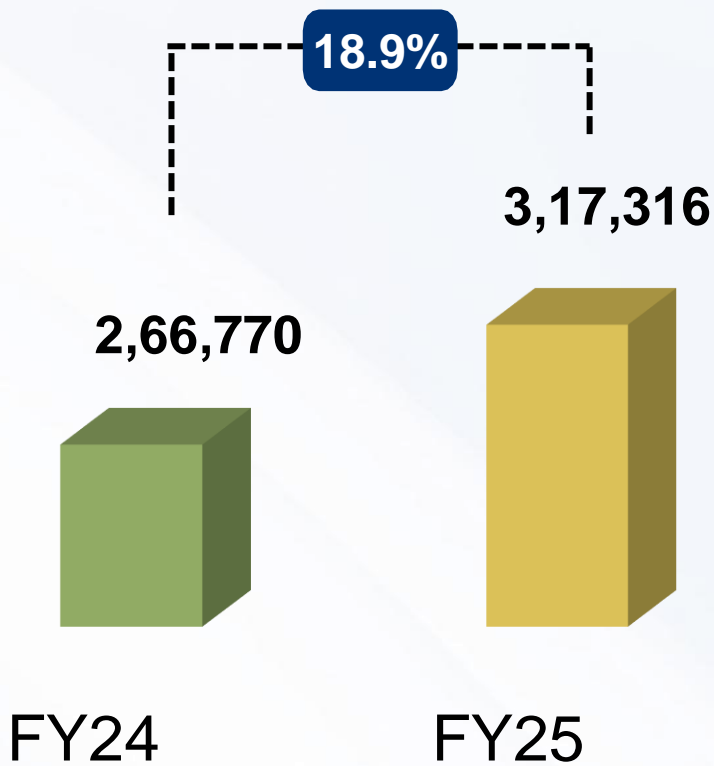
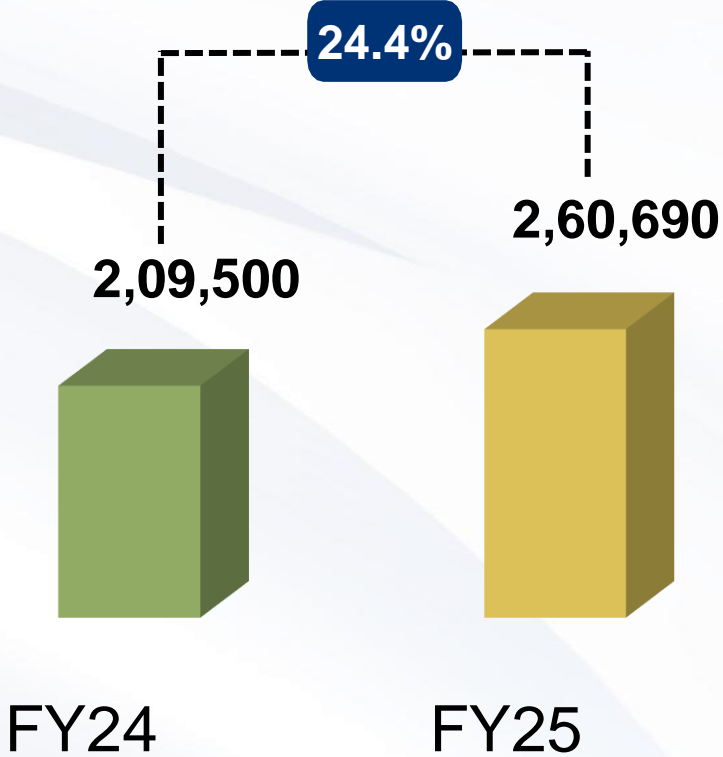
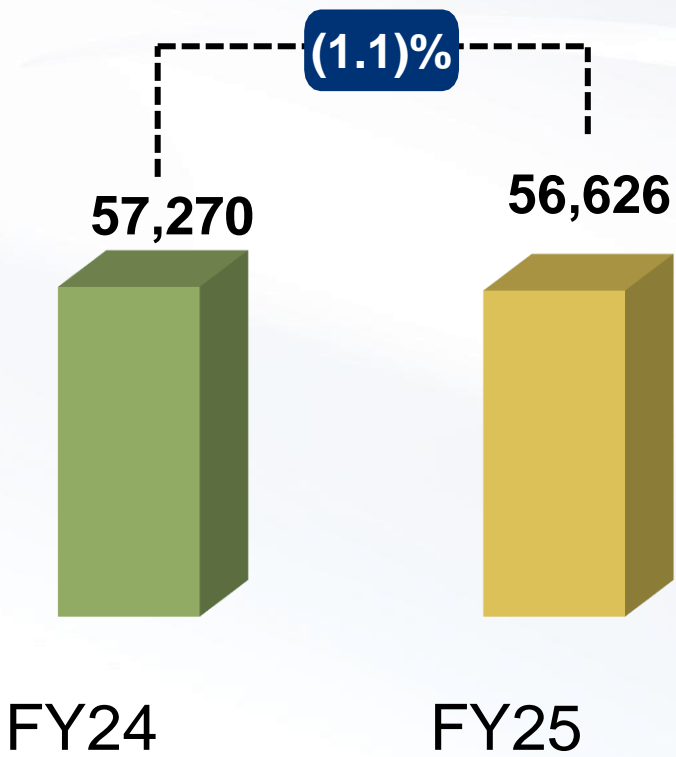
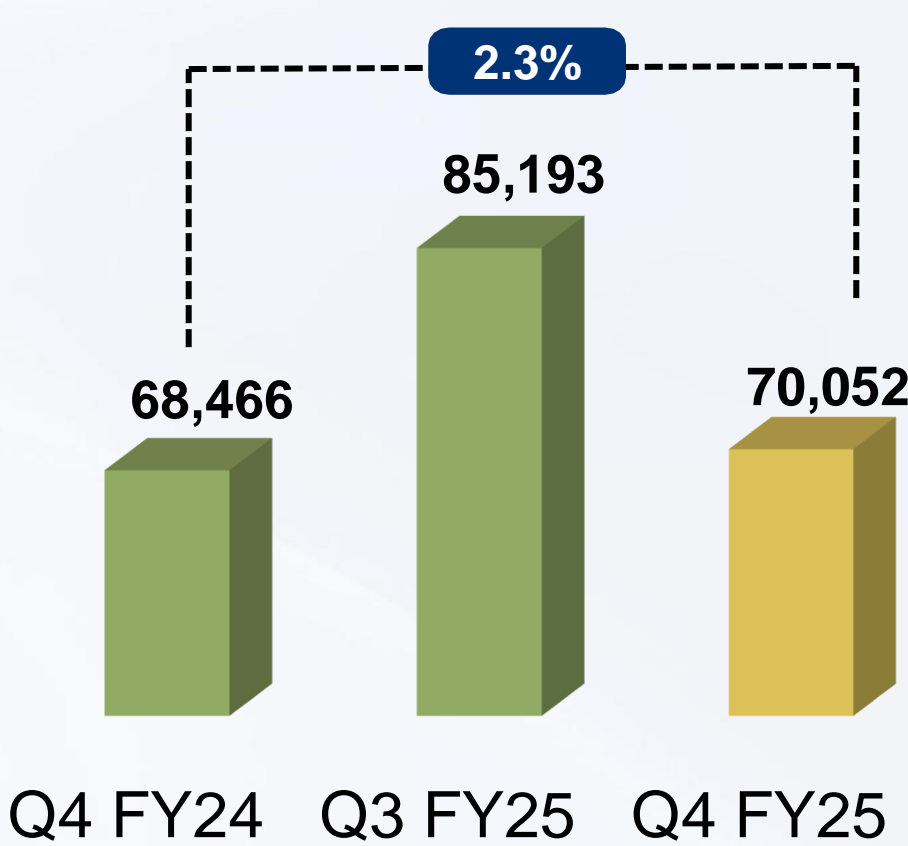


Fertilisers



Total

Sales in MT



Q4 and FY25 Consolidated Segmental Revenue

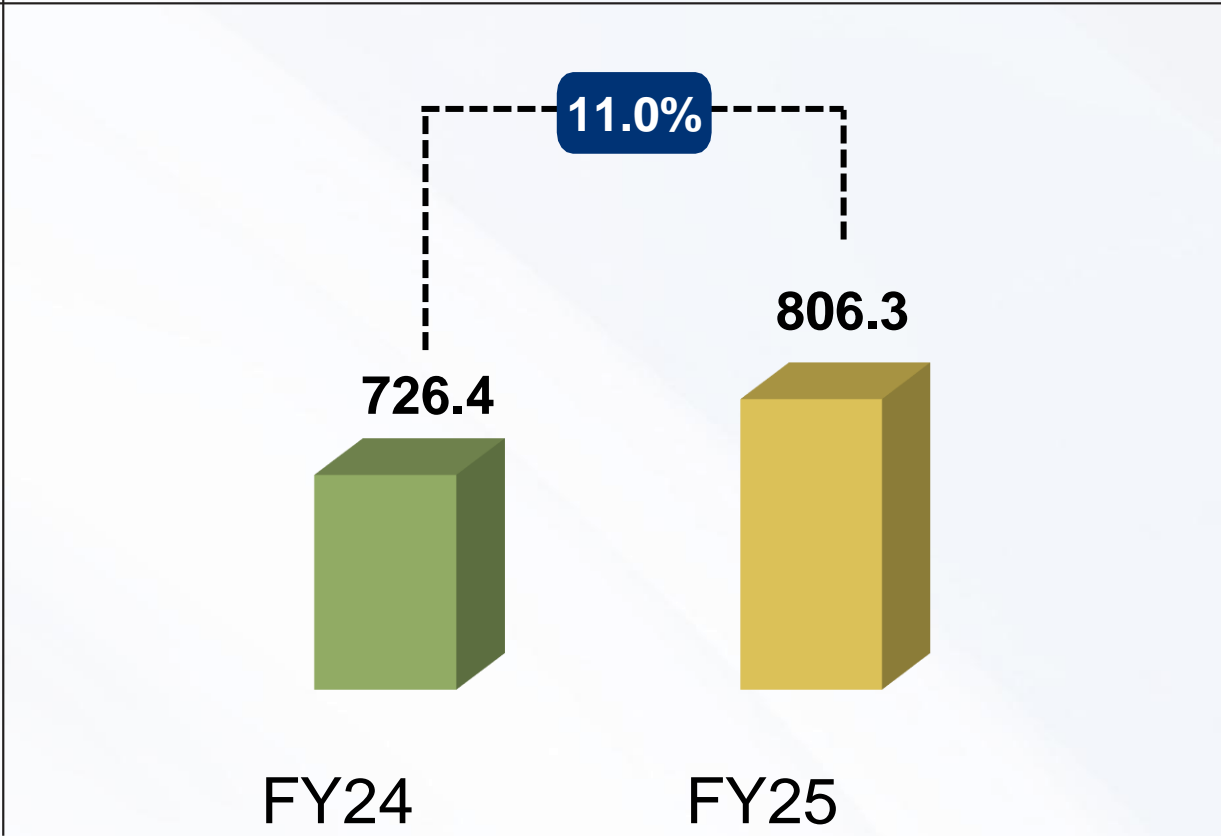
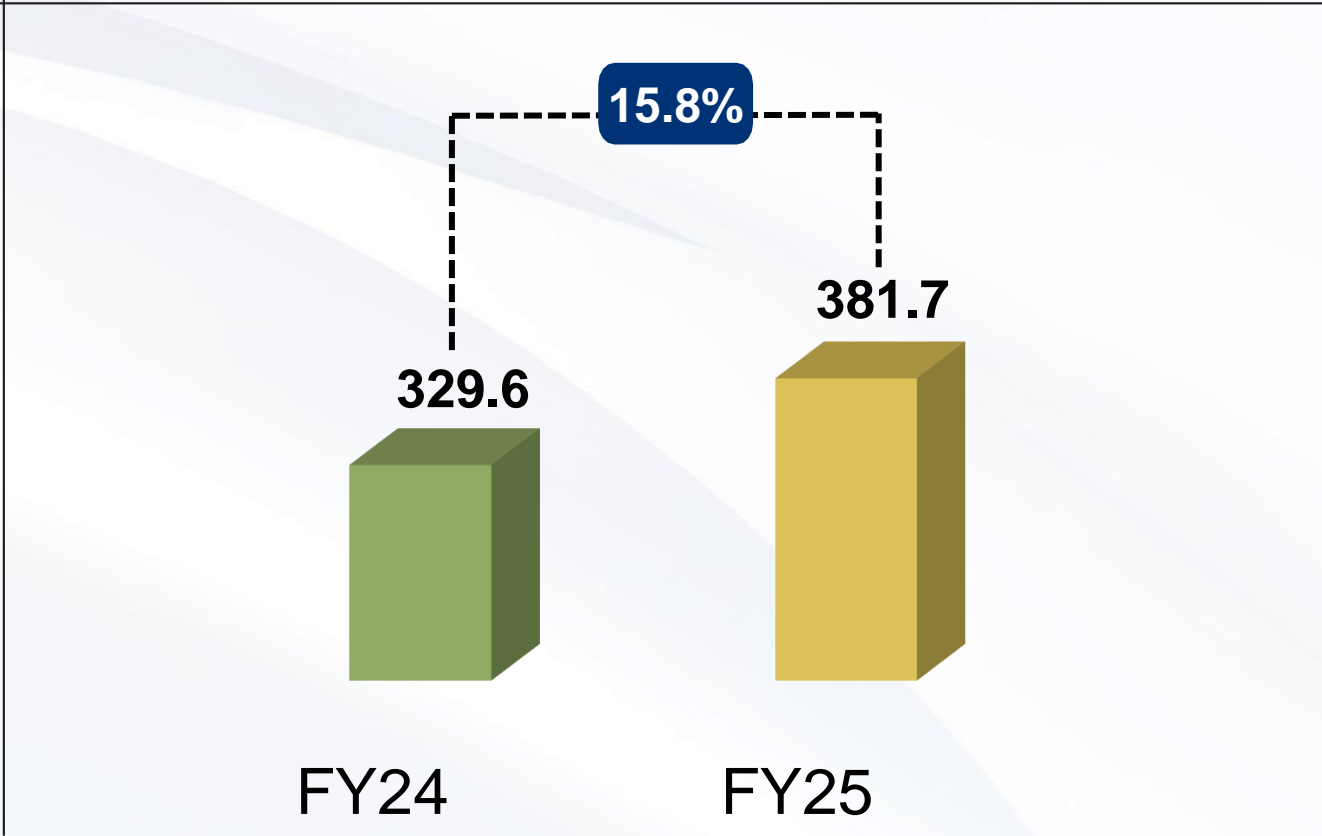
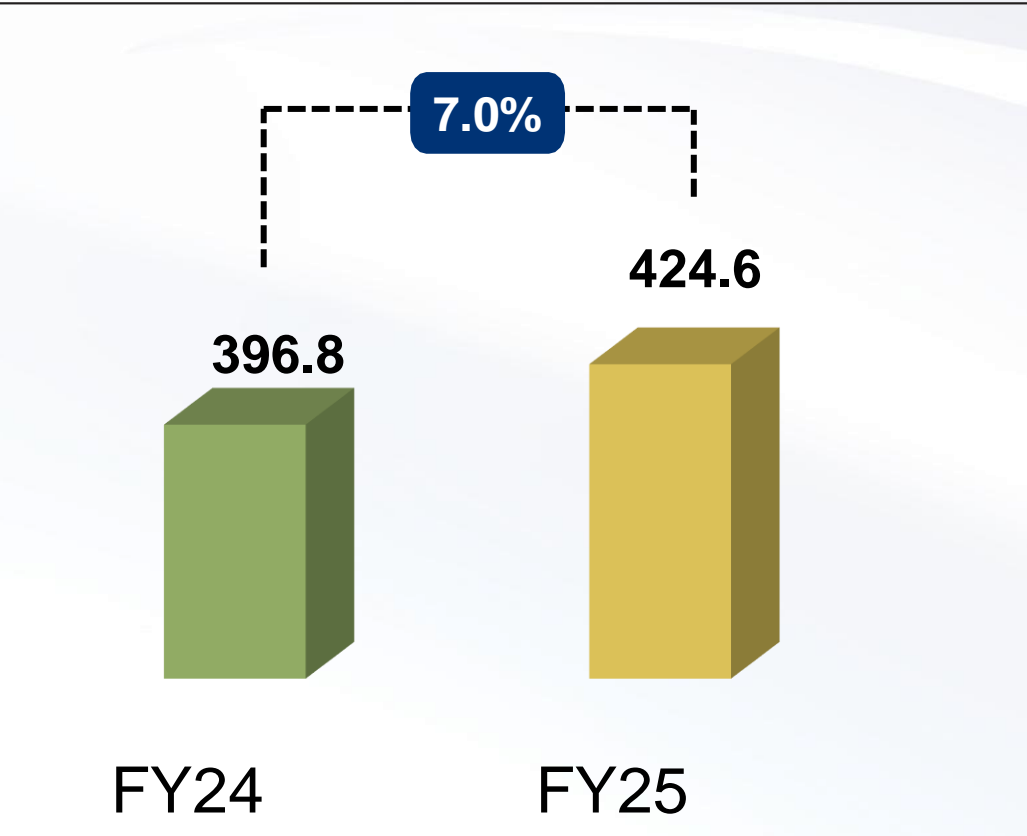
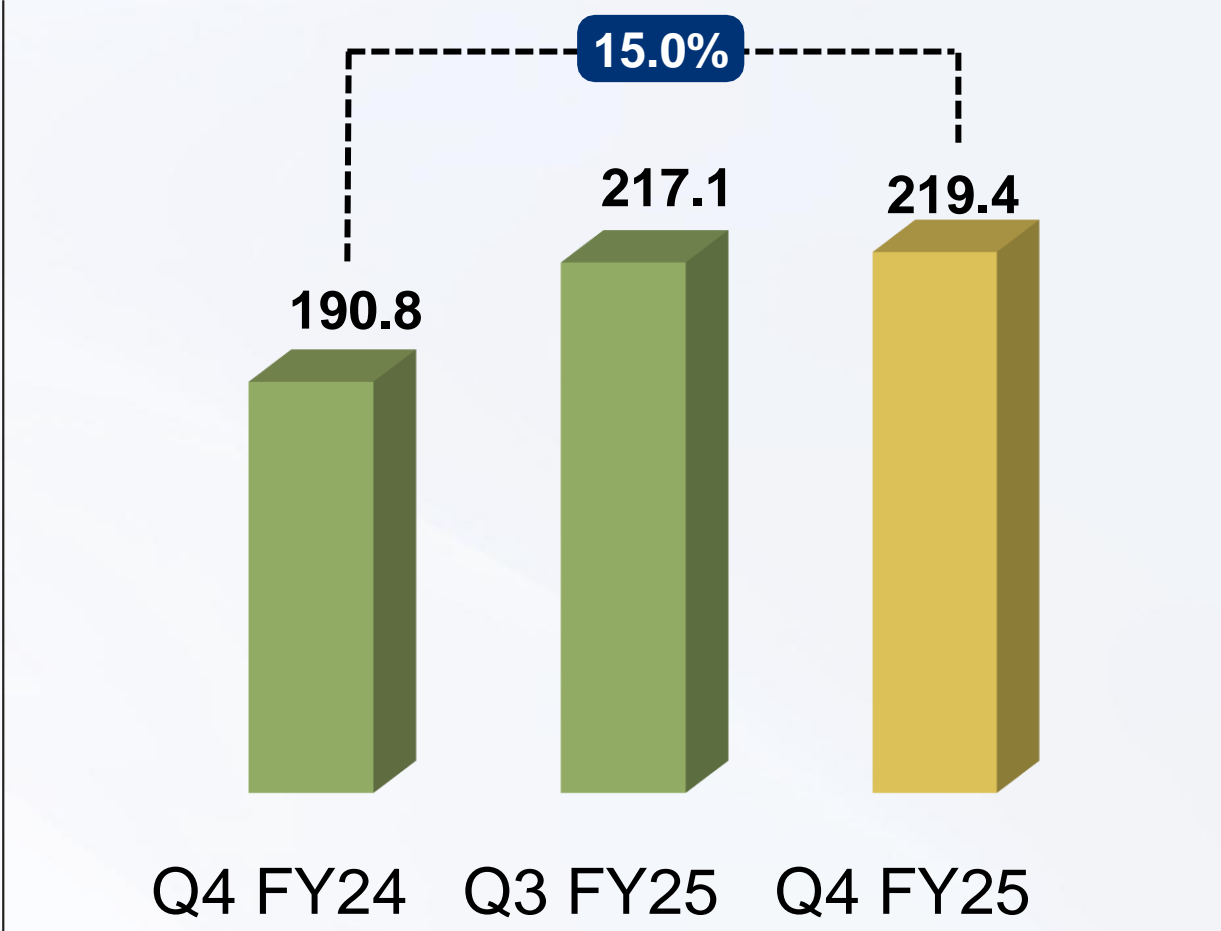
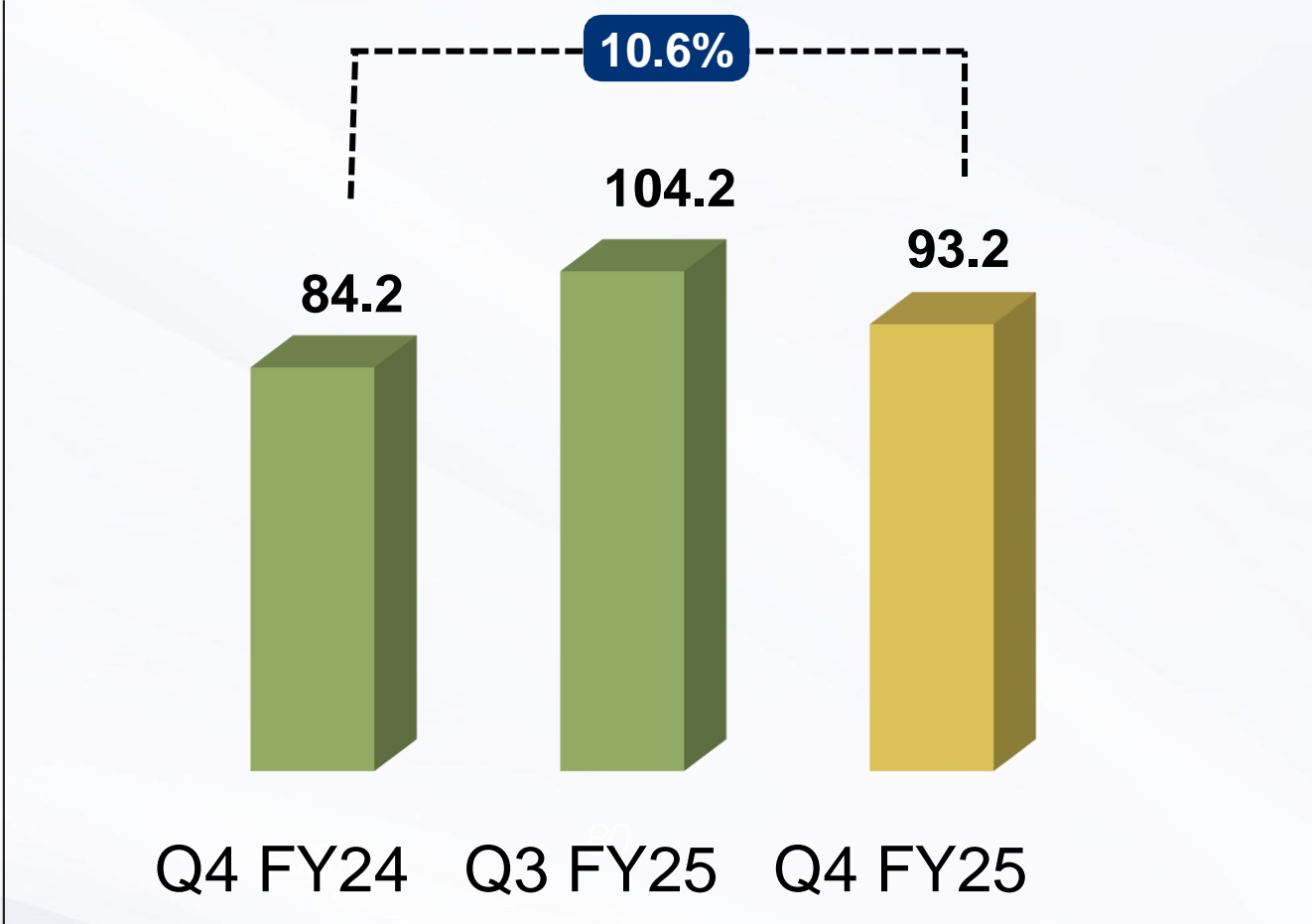
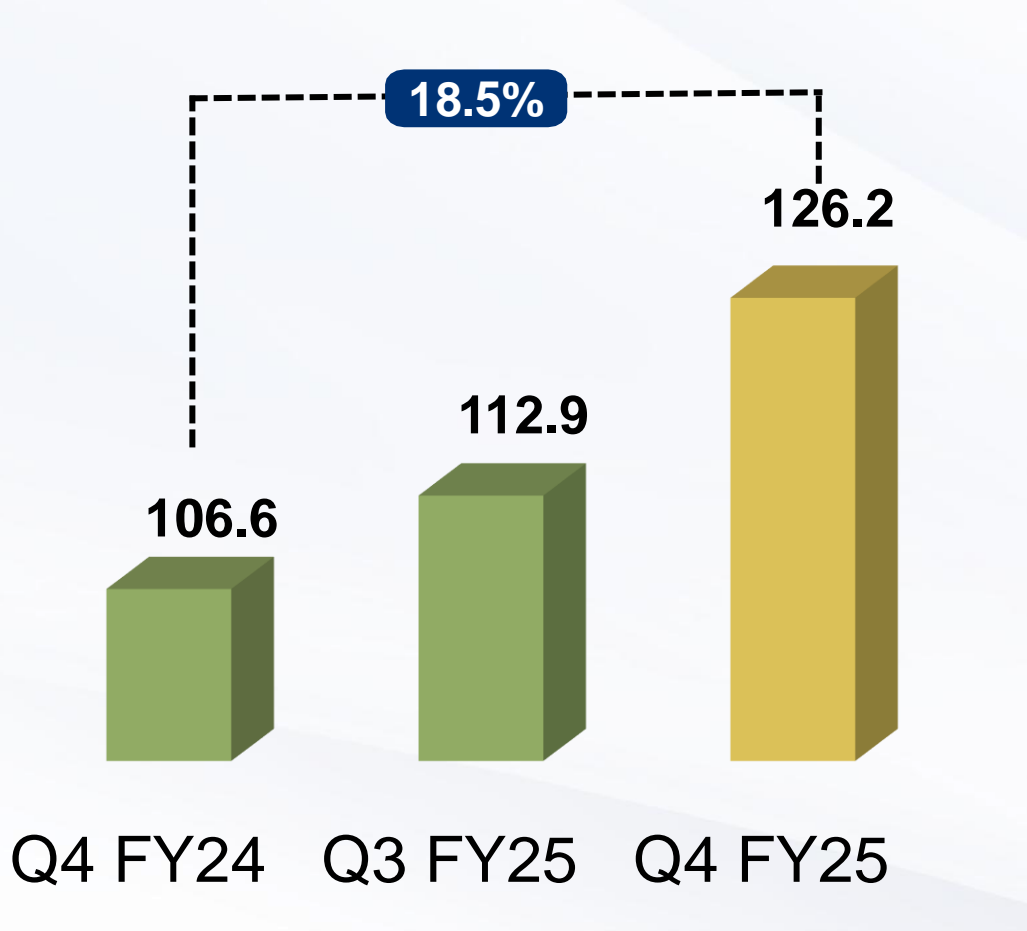


Chemicals

Fertilisers

Total

₹ in Cr



Q4 and FY25 Consolidated Profit and Loss Statement



Profit & Loss Statement (₹ Cr)	Q4 FY25	Q4 FY24	Y-o-Y %	Q3 FY25	Q-o-Q %	FY25	FY24	Y-o-Y %
Revenue from Operations	219.4	190.8	15.0%	217.1	1.1%	806.3	726.2	11.0%
Cost of Materials Consumed	174.1	119.4		129.3		557.4	464.0	
Changes in Inventories	(39.9)	8.2		10.4		(48.0)	17.1	
Gross Profit	85.2	63.2	34.9%	77.4	10.1%	296.9	245.1	21.1%
GP Margin %	38.8%	33.1%		35.7%		36.8%	33.8%	
Employee Benefits Expense	14.2	12.6		14.1		51.3	47.2	
Other Expenses	46.4	31.8		40.8		161.7	137.2	
EBITDA	24.7	18.7	31.9%	22.4	10.0%	83.9	60.7	38.2%
EBITDA Margin %	11.3%	9.8%		10.3%		10.4%	8.4%	
Other Income	2.5	2.6		2.1		10.8	10.7	
Depreciation and Amortisation Expense	5.8	5.3		5.6		22.6	21.6	
EBIT	21.4	16.1	32.8%	18.9	13.2%	72.0	49.8	44.6%
Finance Costs	1.0	0.2		0.5		2.3	1.6	
PBT	20.4	15.9	28.4%	18.3	11.0%	69.7	48.2	44.5%
Total Tax Expense	3.8	2.8		2.4		11.1	11.2	
Profit for the year	16.5	13.1	26.5%	15.9	3.8%	58.6	37.1	58.2%
PAT Margin %	7.5%	6.9%		7.3%		7.3%	5.1%	

Consolidated Balance sheet as of 31st March 2025



Equity & Liabilities (₹ Cr)	Mar 25	Mar 24
Equity		
(a) Equity Share Capital	32.3	31.6
(b) Other Equity	506.5	442.0
Total Equity	538.9	473.6
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	2.3	0.1
(ii) Borrowings	0.2	0.3
(b) Provisions	1.8	1.3
(c) Deferred tax Liabilities (Net)	38.9	37.3
(c) Other Non-current liabilities	1.6	1.5
Total Non-Current Liabilities	44.7	40.5
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	98.6	107.4
(ii) Lease Liabilities	2.0	0.1
(iii) Trade Payables	157.2	73.9
(iv) Other Financial Liabilities	0.4	0.4
Other current liabilities	23.4	11.3
Provisions	-	0.3
Current tax liabilities (net)	1.9	2.2
Total Current Liabilities	283.4	195.5
Total Liabilities	328.1	236.0
Total Equity and Liabilities	867.0	709.6

Assets (₹ Cr)	Mar 25	Mar 24
Non-Current Assets		
(a) Property, plant and equipment	302.7	290.4
(b) Capital Work in Progress	54.3	42.3
(c) Goodwill	4.9	4.9
(d) Intangible assets under development	0.0	0.0
(e) Financial Assets		
(i) Investments	9.7	8.8
(ii) Others Financial Assets	4.5	4.6
Other Non-Current Assets	17.8	6.4
Total Non-Current Assets	393.9	357.4
Current Assets		
(a) Inventories	160.3	62.9
(b) Financial Assets		
(i) Investments	84.6	109.0
(ii) Trade Receivable	174.3	158.7
(iii) Cash and Cash Equivalents	2.7	0.4
(iv) Bank balances other than above	22.3	0.2
(iv) Loans	0.2	0.3
(iv) Other Financial Assets	0.0	0.0
(c) Other Current assets	28.7	20.6
Total Current Assets	473.1	352.2
Total Assets	867.0	709.6

Consolidated Cash Flow Statement



Cash Flow Statement (₹ Cr)	Mar 25	Mar24
Cash Flow from Operating Activities		
Profit before Tax	69.7	48.2
Adjustment for Non-Operating Items	14.4	12.4
Operating Profit before Working Capital Changes	84.1	60.6
Changes in Working Capital	(36.6)	(39.9)
Cash Generated from Operations	47.5	20.8
Less: Direct Taxes paid	(10.0)	(4.6)
Net Cash from Operating Activities	37.5	16.2
Cash Flow from Investing Activities	(34.8)	(57.6)
Cash Flow from Financing Activities	(0.4)	38.2
Net increase/ (decrease) in Cash & Cash equivalent	2.3	(3.2)
Cash and cash equivalents at the beginning of the year	0.4	3.6
Unrealized Foreign exchange restatement in Cash and Cash Equivalents	0	-
Cash and cash equivalents at the end of the period	2.7	0.4

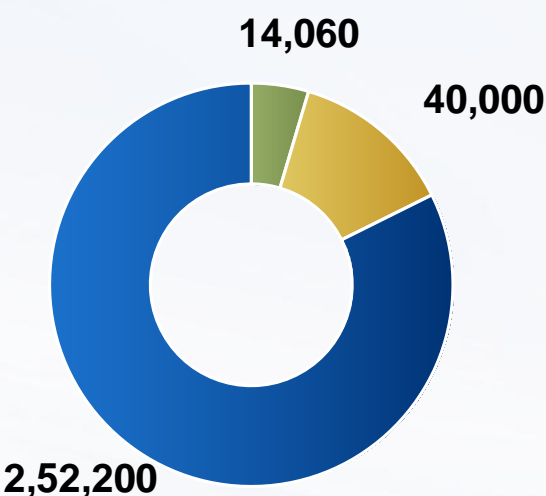
Historical Consolidated Profit and Loss Statement



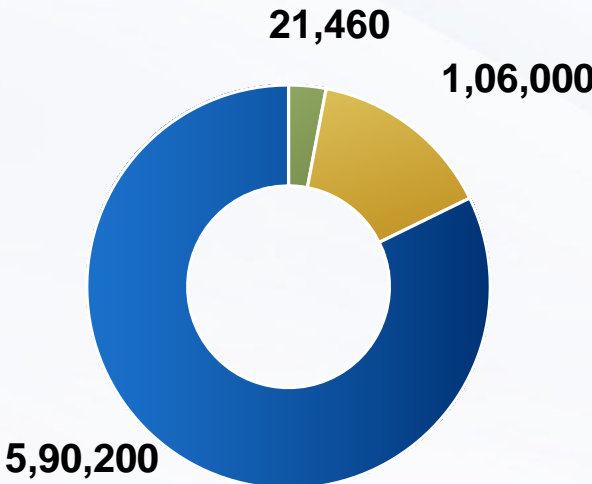
Profit & Loss Statement (₹ Cr)	FY25	FY24	FY23	FY22	FY21	FY20
Revenue from Operations	806.3	726.2	684.0	584.0	354.9	346.3
Cost of Materials Consumed	557.4	464.0	431.1	375.5	199.6	209.6
Changes in Inventories	(48.0)	17.1	(0.1)	(17.7)	12.4	4.8
Gross Profit	296.9	245.1	253.1	226.2	142.9	131.9
GP Margin %	36.8%	33.8%	37.0%	38.7%	40.3%	38.1%
Employee Benefits Expense	51.3	47.2	42.4	38.2	27.0	24.9
Other Expenses	161.7	137.2	142.3	108.3	72.7	56.7
EBITDA	83.9	60.7	68.4	79.7	43.2	50.3
EBITDA Margin %	10.4%	8.4%	10.0%	13.6%	12.2%	14.5%
Other Income	10.8	10.7	7.9	7.2	6.7	3.3
Depreciation and Amortisation Expense	22.6	21.6	18.5	14.1	12.6	11.5
EBIT	72.0	49.8	57.8	72.7	37.3	42.1
Finance Costs	2.3	1.6	2.2	2.0	1.5	2.1
PBT	69.7	48.2	55.6	70.8	35.9	40.0
Total Tax Expense	11.1	11.2	18.3	15.2	7.3	4.3
Profit for the year	58.6	37.1	37.2	55.5	28.5	35.7
PAT Margin %	7.3%	5.1%	5.4%	9.5%	8.0%	10.3%

Capacity Build Up (MTPA)

FY20: 3,06,260



FY25: 7,17,660



Chemicals Acids Fertilisers

Net Cash Company

+

In-house Funding of Capex plans

+

Non-Lien Deposits of ₹ 116.55 Cr

Complete Backward and Forward Integration

Zero Waste Company

Sustainable Backbone

- Integrated Business Model
- Renewable source of energy

Among top Indian SSP manufacturers

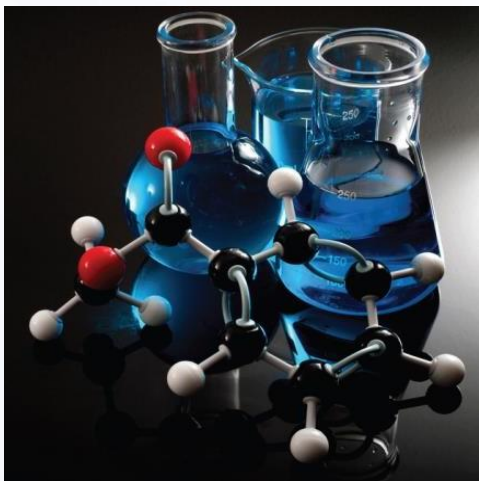
Strategic state Presence and supplier proximity

14 offices nation-wide serving fertilisers and crop protection markets

Direct Marketing via 600+ dealers and own distribution channels

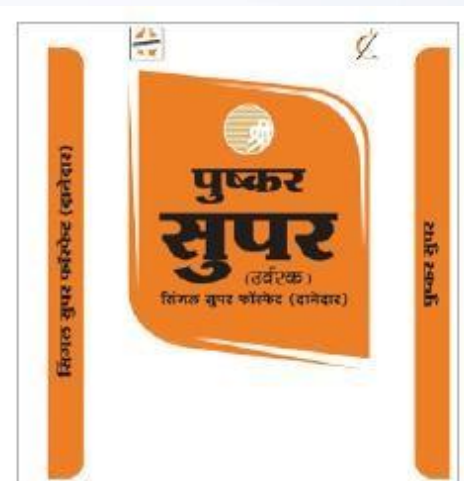
Strategically located manufacturing units for optimal logistics and control

Multi-location Manufacturing facilities for efficient supplies

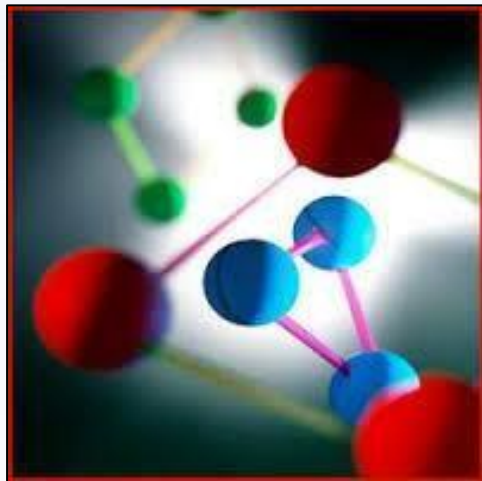


Acid Complex

Compound capable of neutralizing alkalis

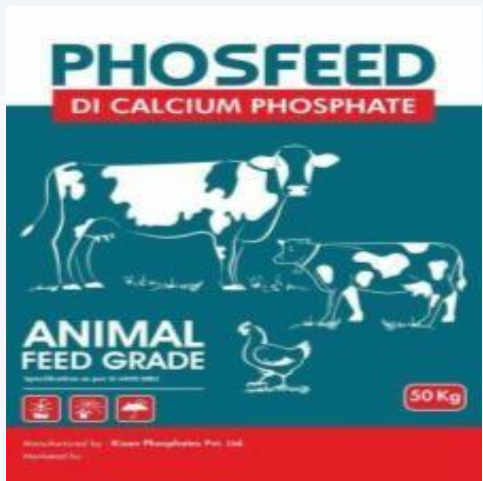


Fertilisers



Dye Intermediates

Single product in 2001 to over 10 products now



Animal Health and Nutrition



Dye stuff

Own established brand of Reactive Dyes

Details

Active acid reagent typically used for Sulphonation reaction

The portfolio includes over 15 distinct grades of fertilizers

Wide portfolio under one roof

Feed additive for livestock and domestic fowls, supplementing phosphorus and calcium needs.

One of the leading manufacturers of reactive dyes primarily

Products Portfolio

- Specialty Dyes

- Single Super Phosphate (SSP)
- Soil Conditioner
- Nitrogen Phosphorus Potassium (NPK)
- Sulphate Of Potash

- K- Acid
- Gamma Acid
- R-Salt
- Vinyl Sulphone
- Meta Ureido Aniline
- H- Acid

- Animal Health Nutrition supplement feed

- Sulphuric Acid
- Oleum
- Chloro Sulphonic Acid (CSA)

End Customers

Used for Dying of Textile / Yarns commonly cellulosic material

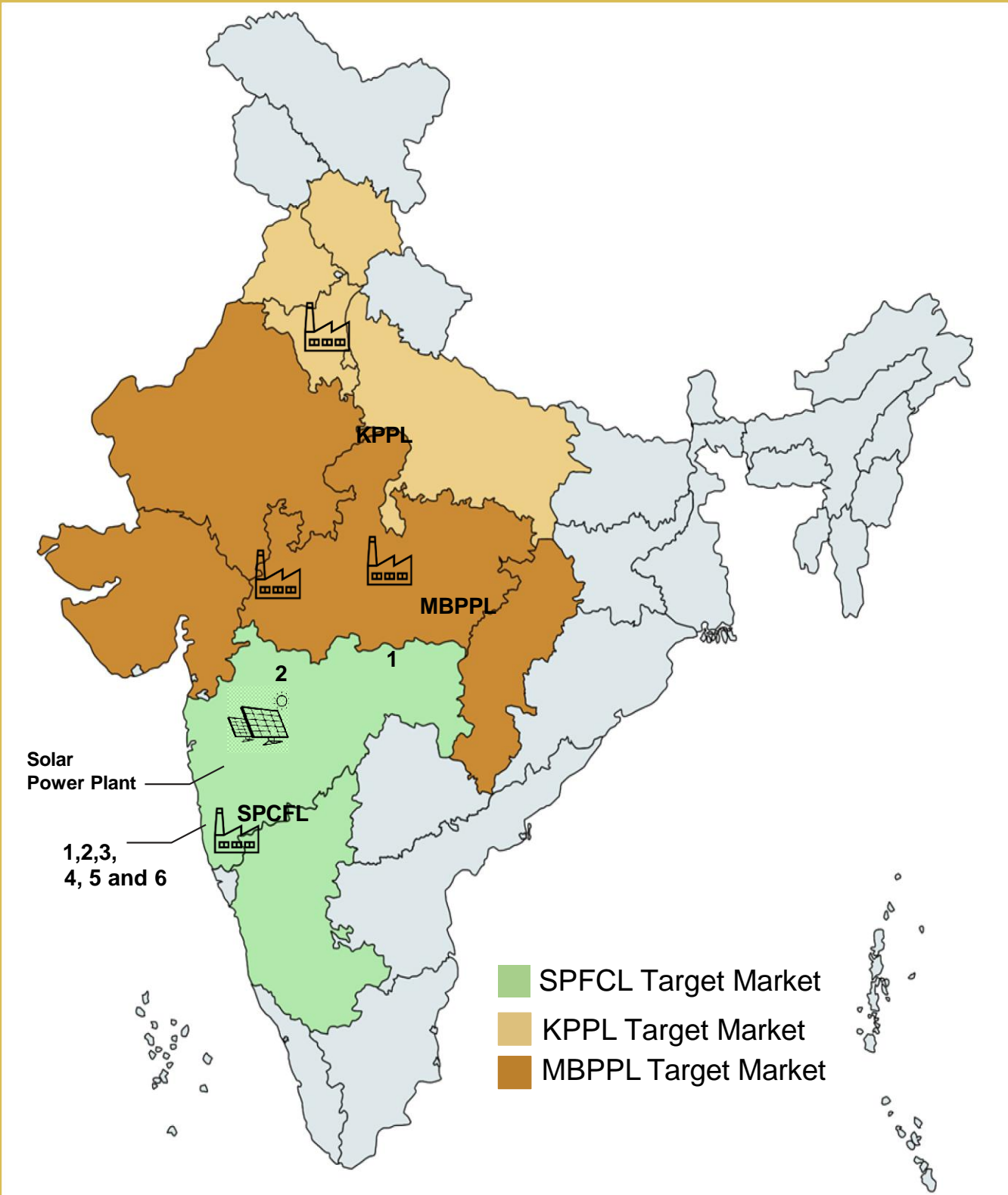
Agriculture

Manufacturers of Synthetic Dyes

Used by Cattle & Poultry Feed manufacturers

Dyeing of textiles, particularly for cellulosic fibers (cotton, flax, and wool)

Strategically Located Manufacturing Units for Growing Markets



Unit 1: Ratnagiri, Maharashtra



Unit 4: Ratnagiri, Maharashtra



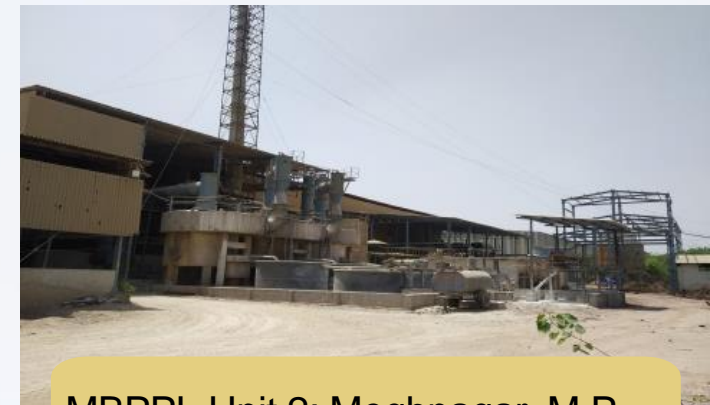
MBPPL Unit 1: Deewanganj, M.P.



Unit 2: Ratnagiri, Maharashtra



Unit 5: Ratnagiri, Maharashtra



MBPPL Unit 2: Meghnagar, M.P.



Unit 3: Ratnagiri, Maharashtra



Solar Power Plant Ahilyanagar, Maharashtra (5.2 MW)



KKPL Unit, Hisar Haryana



Unit 6: Ratnagiri, Maharashtra



Construction and site development for Unit 6 in Ratnagiri, Maharashtra are in progress



Solar Power Plant, Maharashtra (3.8 MW)

Evolution and Milestones: 1993 to 2025



1993 → 2010

2011 → 2019

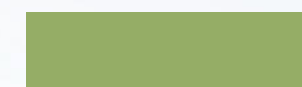
2021 → Onwards

- 1993 Commenced Trading:**
Imported chemical products and dye intermediates
- 2001 Dye Intermediate:**
Shifted focus from trading to manufacturing
- 2002 Backward Integration:**
Started manufacturing in-house raw materials and gained cost efficiencies
- 2010 Launched Acid Complex:**
Initiated self-sustained capacity generation

- 2011 Manufacturing SSP and Solid Conditioner:**
Used in-house Acid thereby reducing effluents
- 2015 Financial Recognition:**
Listed on NSE and BSE
- 2016 Forward Integration:**
Entered dyestuff manufacturing
- 2017 Diversification in Products:**
 - Expanded the product portfolio, beginning with SOP
 - 100% Equity Acquisition of Kisan Phosphates Pvt Ltd
- 2018 Brand Expansion:**
Launched DYECOL, a range of Reactive Dyes
- 2019 Strategic Infrastructure Investments at KPPL:**
Installed sulphuric acid and captive power plants utilizing a waste heat boiler and commissioned a 200 TPD granulation plant

- 2021 Expansion and Acquisition:**
 - 100% Equity Acquisition of Madhya Bharat Phosphate Pvt Ltd
 - Commenced production of A.H.N.F new plant at Madhya Bharat Phosphate Pvt Ltd unit 2 at Madhya Pradesh
- 2022 Expansion:**
Expanded the Unit V facility and initiated a pioneering solar project
- 2023 Plant Commissioned:**
 - Launched operations at the Deewanganj plant of MBPPL
 - Commissioned GSSP plant at Deewanganj
 - Completed setting up of additional capacity of 32000 MTPA in KPPL
- 2024 Expansion:**
 - Initiated setting up of Unit VI (Fertilizer Vertical)
 - Initiated setting of WS plant
- 2025 Expansion:**
 - Completed setting up of 3.8 MW Solar power plant and further initiated setting up of 10 MW Solar Power plant

Investment Summary (₹ in Cr)					
Facility	Location	Division	Capex Incurred	Status	Rationale
SPCF: Revamp Unit 1	Ratnagiri, Maharashtra	Acids, Dye Intermediates & Cattle Feed	5	Completed Q2FY21	Capacity Expansion
MBPPL: Unit 1 & 2	Meghnagar and Deewanganj, Madhya Pradesh	Fertilisers Vertical	28	Completed Q4FY21	Diversification and Capacity Expansion
SPCF: 2 Solar Power of 5.2 MWDC each	Ahilyanagar, Maharashtra	Captive Power Consumption	21	Completed Q1FY23	Under 'Open access scheme' for Unit 1 and 5
SPCF: Unit 5	Ratnagiri, Maharashtra	Dye Intermediaries and Animal Health & Nutrition	120	Completed Q1FY24	Capacity Expansion
MBPPL	Meghnagar and Deewanganj, Madhya Pradesh	Fertilisers Vertical	9	Completed Q4FY25	Capacity Expansion
SPCF: 3 Solar Power Plant of 3.8 MWDC	Ahilyanagar, Maharashtra	Captive Power Consumption	19	Completed Q4FY25	Under 'Open access scheme' for Unit



SPFC Capex



MBPPL Capex



Capex Status complete

Capex of ₹ 202 Cr to expand existing capacities, widen product portfolio and forward / backward integration

An additional 3.8 MW_DC commissioned in Q4 FY25 has increased the total solar capacity at Ratnagiri units to 9 MW_DC

All planned Capex is funded through internal accruals

Investment Summary (₹ in Cr)						
Facility		Location	Division	Capex Incurred	Status	Rationale
	SPCF: Unit 5	Ratnagiri, Maharashtra	Chemicals Vertical	32.91	Ongoing	Capacity Expansion
	SPCF: Unit 6	Ratnagiri, Maharashtra	Fertilisers Vertical	29.49	Ongoing	Capacity Expansion
	SPCF: 4 Solar Power Plant of 10 MWDC	Nanded, Maharashtra	Captive Power Consumption	4.44	Ongoing	Under 'Open access scheme' for Unit
	MBPPL	Madhya Pradesh	Fertilisers Vertical	5.56	Ongoing	Capacity Expansion



SPFC Capex



MBPPL Capex



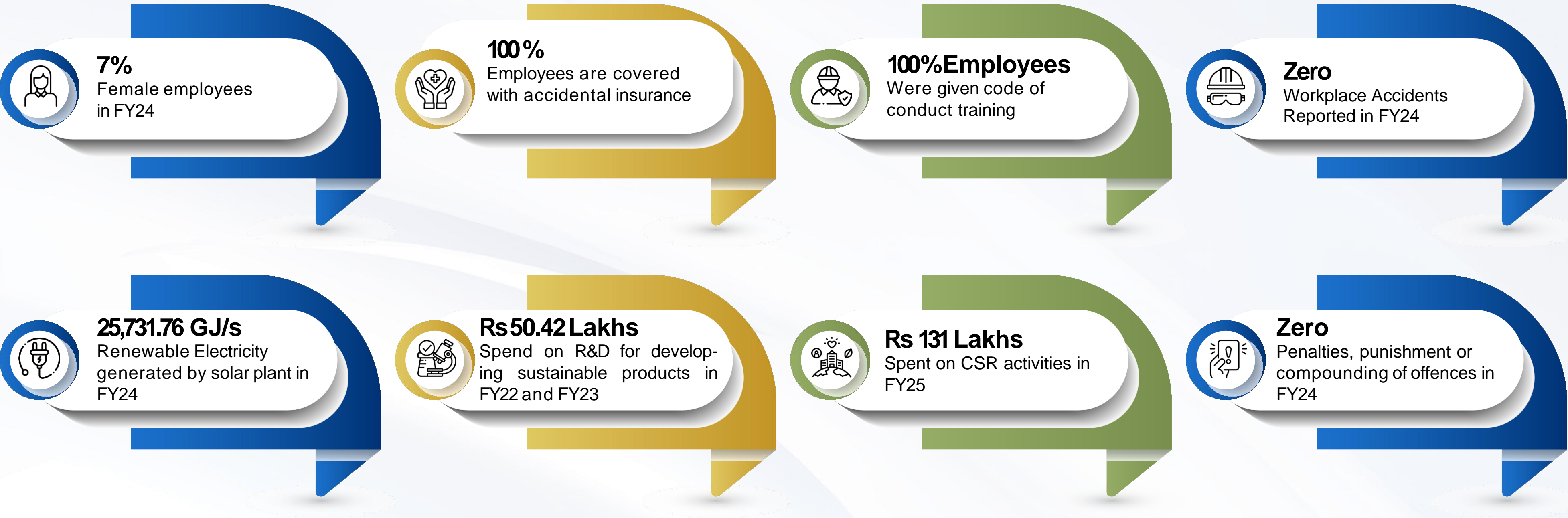
Capex Status complete

Capex of ₹ 72 Cr incurred to expand existing capacities, widen product portfolio and forward / backward integration

The combined solar power plants capacity of 9 MW_DC (existing) and 10 MW_DC (upcoming) will result in a total capacity of 19 MW_DC of electricity

Majority of financing will be made through inter accruals and Preferential issue to Promoter

We place sustainability high on our agenda as it is an integral part of our business strategy

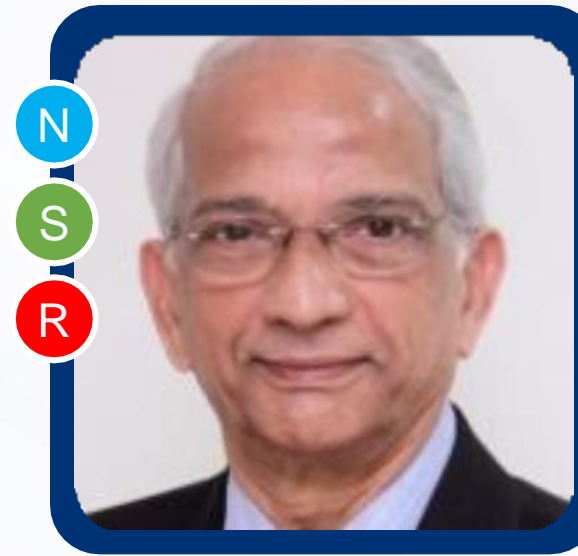




Mr. Punit Makharia
Chairman and
Managing Director



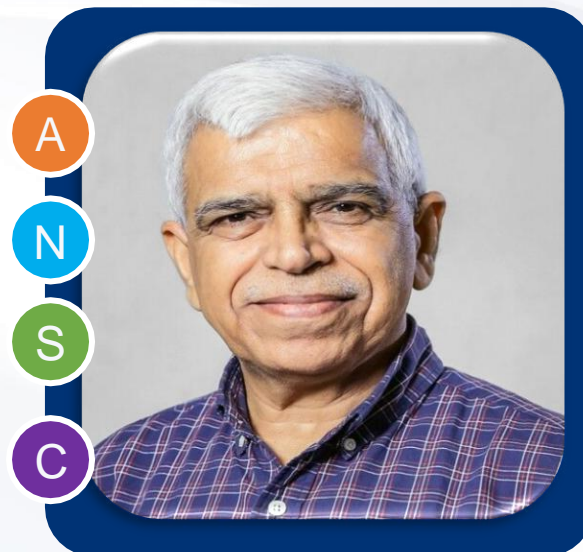
Mr. Gautam Makharia
Joint Managing Director



Mr. Ramakant Nayak
Non-Executive Director








Mr. Ishtiaq Ali
Independent Director



Mr. Satpal Kumar Arora
Independent Director



Mrs. Barkharani Nevatia
Independent Director

-  Audit Committee
-  Corporate Social Responsibility Committee
-  Risk Management Committee
-  Nomination and Remuneration Committee
-  Stakeholder's Relationship Committee

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