

Familiarisation Programme for Independent Directors during the Financial Year 2024-25

Preamble:

Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") requires a Company to familiarise its Independent Directors through various programmes about the Company, including the following:

- (a) nature of the industry in which the company operates;
- (b) business model of the company;
- (c) roles, rights, responsibilities of independent directors; and
- (d) any other relevant information.

Further, Regulation 46(2) of the Listing Regulations requires the Company to disseminate on its website the details of familiarisation programmes imparted to independent directors including the following details:-

- (i) number of programmes attended by independent directors (during the year and on a cumulative basis till date),
- (ii) number of hours spent by independent directors in such programmes (during the year and on cumulative basis till date), and
- (iii) other relevant details.

The Members of the Board of the Company are afforded many opportunities to familiarise themselves with the Company, its Management and its operations. The Directors are provided with all the documents to enable them to have a better understanding of the Company, its various operations and the industry in which it operates.

All the Independent Directors of the Company are made aware of their roles and responsibilities at the time of their appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

The following regular practices are inter-alia undertaken by the Company to familiarize its Independent Directors -

1. Detailed presentations at the Board and its Committee Meetings covering various areas including business strategy, financial presentation, compliances/regulatory updates, various audit reports, risk assessment, etc.;
2. Communication of Material Regulatory, other strategic updates and developments to the Board Members; and
3. Conducting of Strategic Board Meetings from time to time.

The details of Familiarisation Programme as required under Regulation 46(2) of the Listing Regulations is given below -

1. Number of Programmes attended by the Independent Directors during the Financial Year 2024-2025: 4
2. Details of Programmes attended by the Independent Directors during the Financial Year 2024-2025:

Date of Programmes	Number of hours spent	Particulars
11.02.2025	30 minutes	Business Updates on various functions such as manufacturing facilities, Company strategy, Business Performance, Operations, Production, Products update, Company Policies.
13.11.2024	30 minutes	Business Updates on various functions such as Operations, Production, Products update, Company Policies.
09.08.2024	30 minutes	Roles/Rights & Responsibilities of Independent Directors, Regulatory Updates, Statutory Compliances.
16.05.2024	30 minutes	Changes in the regulatory requirements applicable to the industry in which it operates with its area of implementation, and other relevant issues.

3. Cumulative Details:

No. of programmes attended by Independent Directors		No. of hours spent by Independent Directors	
Financial Year 2024-2025	Cumulative till date	Financial Year 2024-2025	Cumulative till date
4	9	2	14
