



# SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2008 & 14001:2004 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan

Sonawala Road, Goregaon (East), Mumbai - 400063, India

Tel.: + 91 22 4270 2525 Fax: + 91 22 2685 3205

Date: 18<sup>th</sup> September, 2023

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400051. Script Symbol: <b>SHREEPUSHK</b>	<b>BSE Limited,</b> P. J. Towers, Dalal Street, Mumbai - 400 001.  Scrip Code: <b>539334</b>
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Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Outcome of the Board Meeting.**

With reference to above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), Regulations, 2015, the Board of Directors in their meeting held today, which was commenced at 6.00 p.m. and concluded at 6:30 p.m., has considered, discussed and approved the following business:

- As per the directions of BSE Limited and National Stock Exchange of India Limited ('Stock Exchanges') in the matter of In Principle Approval for issuance of upto 7,11,811 (Seven Lakhs Eleven Thousand Eight Hundred and Eleven Only) Convertible Warrants, the following revisions are made:
  - Change of Relevant date: Relevant date changed from 29<sup>th</sup> August, 2023 to 30<sup>th</sup> August, 2023.
  - Change of issue price consequent to change in relevant date: Issue Price shall be read as Rs.212.65/- per warrant (Rupees Two Hundred Twelve and Sixty Five Paisa only).
- Approved corrigendum to the notice of 30<sup>th</sup> Annual General Meeting scheduled to be held on Friday, 29<sup>th</sup> September, 2023 incorporating changes incidental to change of Relevant date, issue price and other instructions of Stock Exchanges.

The revised details relating to issue of warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are attached as Annexure 1.

Please consider the above in compliance with the regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you,

Yours faithfully,

For **Shree Pushkar Chemicals & Fertilisers Limited,**

**Nitesh Pangle**

Company Secretary & Compliance Officer

Place: Mumbai.

Encl: a/a



.....Stable, Sustainable & Smart Chemistry Company.....

• Speciality Textile Dyes

• Dyes Intermediates

• Acids

• Power

• Animal Health & Nutrition

• Fertilisers



Works at - B- 102 / 103, D - 25, B - 97, D - 18, D - 10, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri Maharashtra, India.

GOTS / Approved

email: [info@shreepushkar.com](mailto:info@shreepushkar.com)

• [www.shreepushkar.com](http://www.shreepushkar.com)

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**Annexure - 1****Details relating to issue of warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023.**

Sr. No.	Particulars	Description
a.	Type of securities proposed to be issued	Convertible Warrants carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs.10/- each
b.	Type of issuance	Preferential issue on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>Up to 711811 (Seven Lakhs Eleven Thousand Eight Hundred &amp; Eleven) Warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of 10/- ( Rupee Ten Only) ("Equity Share(s)") each at a price (including the Warrant Subscription Price and the Warrant Exercise Price) of 212.65/- (Rupees Two Hundred Twelve and Sixty Five Paise Only) each payable in cash ("Warrant Issue Price"), aggregating upto 15,13,66,609 (Rupees Fifteen Crores Thirteen Lakhs Sixty Six Thousand Six Hundred and nine Only) ("Total Issue Size").</p> <p>The price of the warrants has been determined in accordance with the ICDR Regulations. The preferential issue will be undertaken for cash consideration.</p> <p>An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>The price of the warrants and the number of Equity Shares to be allotted on conversion of warrants shall be subject to appropriate adjustments as permitted under applicable laws.</p>



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## d. Additional Information in case of preferential issue:

i.	Name of the Investor	Mr. Gautam Gopikishan Makharia (Promoter / Promoter Group)															
ii.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<p>The details of warrants, prior to and after the proposed preferential allotment, are as under:</p> <table border="1"><thead><tr><th>Name of the Proposed Allottees</th><th>Pre Issue Equity holding</th><th>No. of warrants to be allotted</th><th>Post issue Equity Holding after exercise of Warrants (assuming full Conversion of Warrants)</th></tr></thead><tbody><tr><td>Promoter</td><td>No of shares</td><td>%</td><td>No of Shares</td><td>%</td></tr><tr><td>Gautam Gopikishan Makharia</td><td>95,47,979</td><td>30.19</td><td>7,11,811</td><td>1,02,59,790</td><td>31.73</td></tr></tbody></table>	Name of the Proposed Allottees	Pre Issue Equity holding	No. of warrants to be allotted	Post issue Equity Holding after exercise of Warrants (assuming full Conversion of Warrants)	Promoter	No of shares	%	No of Shares	%	Gautam Gopikishan Makharia	95,47,979	30.19	7,11,811	1,02,59,790	31.73
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iii.	In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants.</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>															
e)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA															



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