

SCALABLE & SUSTAINABLE

Unique Zero Waste Company



Shree Pushkar Chemicals & Fertilisers Limited

Q4 & FY23 Investor Presentation

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Financial Performance

Q4 & FY23 Highlights

Q4 & FY23 Financial Highlight

Q4FY23

Revenue
180.3
Crores

EBITDA
20.4
Crores

PAT
12.8
Crores

FY23

Revenue
684.0
Crores

EBITDA
68.4
Crores

PAT
37.2
Crores

Company Highlights



Electricity generation commissioned in FY22 for two solar projects of 2.60 MW_DC each (Total 5.2 MW_DC) which was meant for Unit I and Unit V.



Unit V has started its commercial production and trial. Further an amount of Rs.120.48 crores has been capitalised up to 31st March, 2023

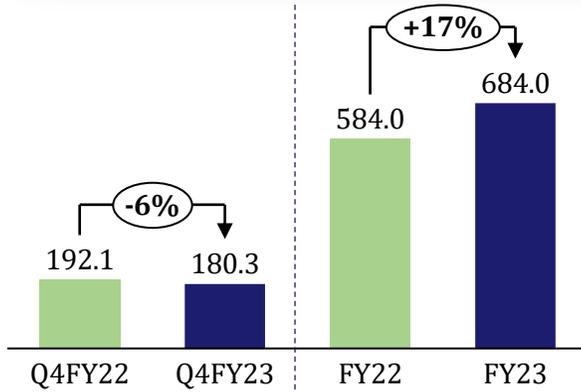


With respect to Sulphur Derivative Chemistry plant, trial runs has been started and it is expected to commence the commercial production from mid of June, 2023.

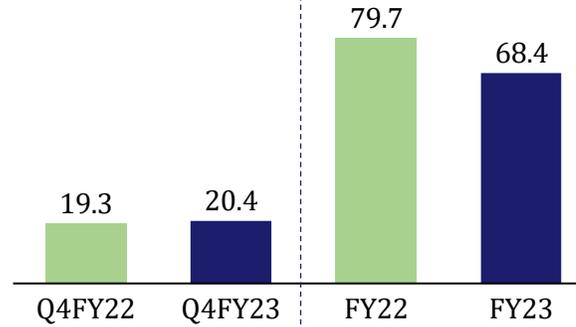


Q4 & FY23 Consolidated Financial Highlights

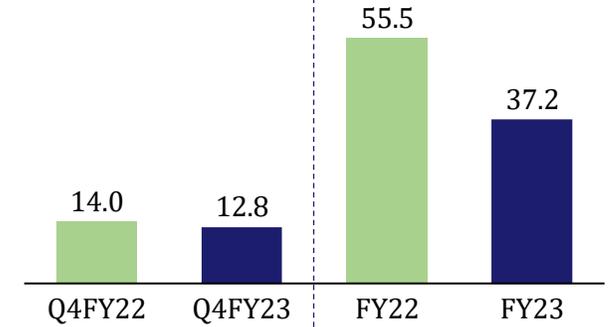
Revenue (Rs. in Crs)



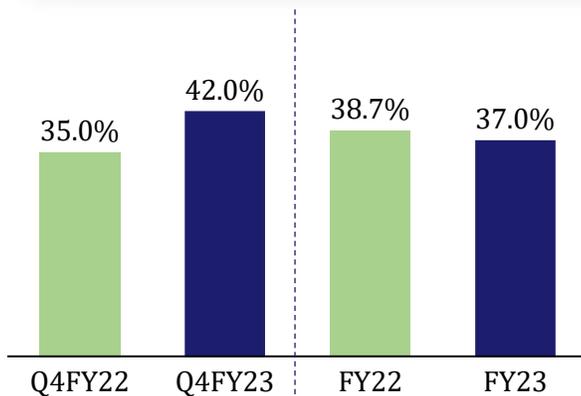
EBIDTA (Rs. in Crs)



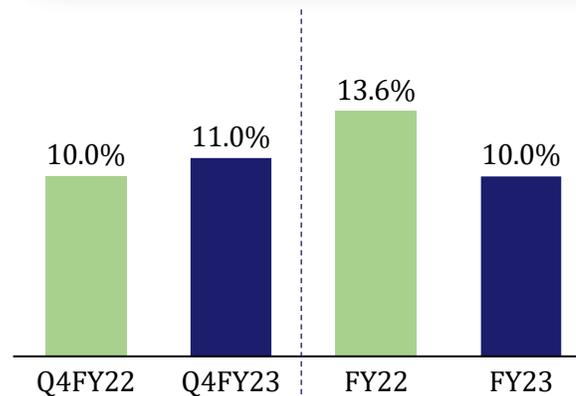
PAT (Rs. in Crs)



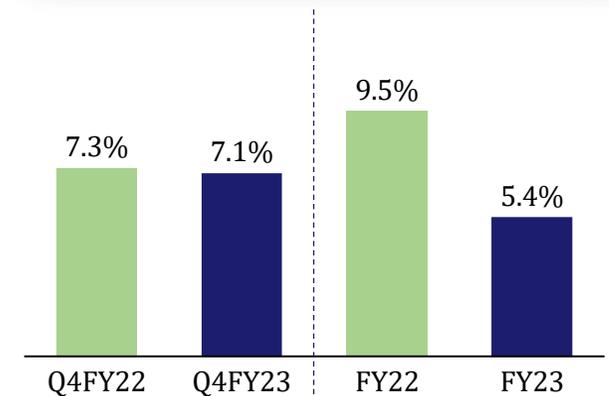
Gross Profit Margins (%)



EBIDTA Margins (%)



PAT Margins (%)



Q4 & FY23 Operational Highlights

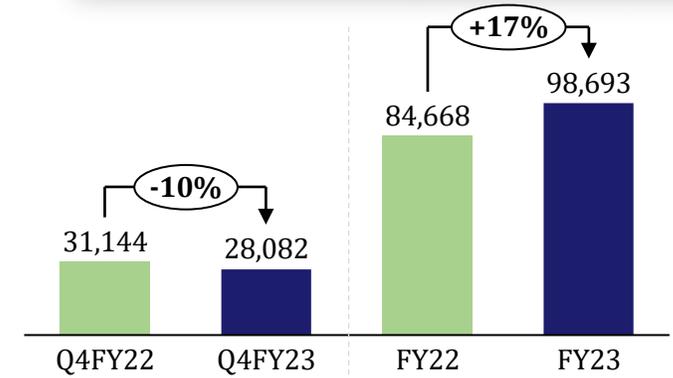
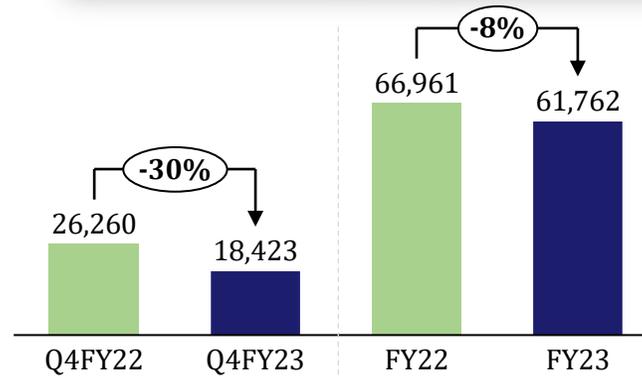
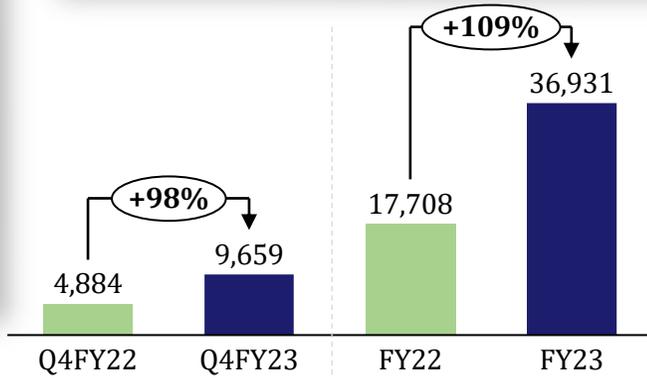
Sales Volume

Chemicals (MT)

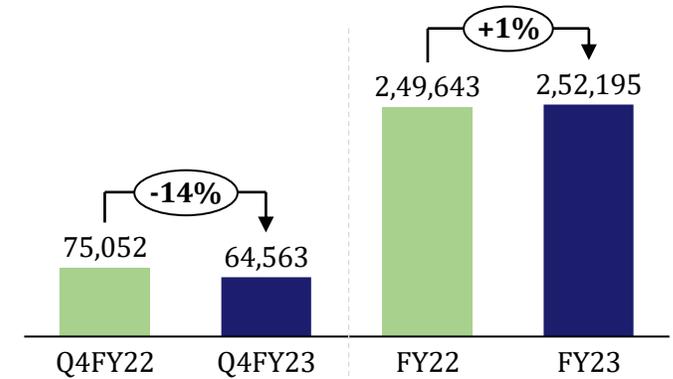
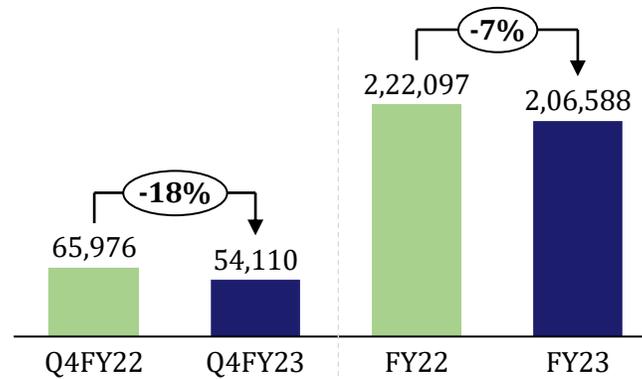
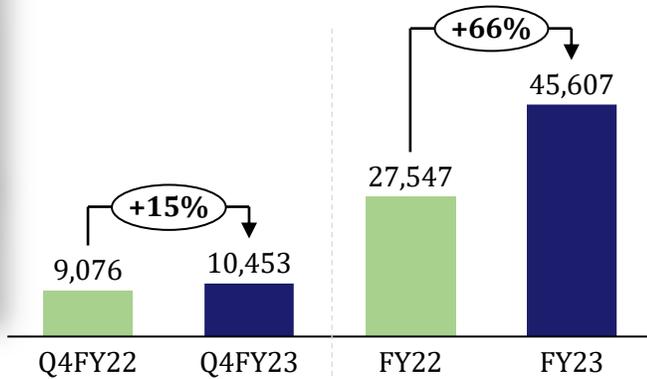
Fertilisers (MT)

Total (MT)

Standalone



Consolidated



*Excl. Acids Capacity

Q4 & FY23 Consolidated Profit & Loss Statement

Profit & Loss Statement (Rs. in Crs.)	Q4FY23	Q4FY22	Y-o-Y	Q3FY23	Q-o-Q	FY23	FY22	Y-o-Y
Revenue from Operations	180.3	192.1	-6%	153.7	17%	684.0	584.0	17%
Cost of Materials Consumed	105.8	120.3		104.5		431.1	375.5	
Changes in Inventories	-0.6	4.5		-7.2		-0.1	-17.7	
Gross Profit	75.2	67.2	12%	56.3	33%	253.1	226.2	12%
GP Margin %	42%	35%		37%		37%	39%	
Employee Benefits Expense	12.2	11.4		11.2		42.4	38.2	
Other Expenses	42.6	36.6		32.0		142.3	108.3	
EBITDA	20.4	19.3	6%	13.1	55%	68.4	79.7	-14%
EBITDA Margin %	11%	10%		9%		10%	14%	
Other Income	2.0	1.3		2.4		7.9	7.2	
Depreciation and Amortisation Expense	4.9	3.6		4.9		18.5	14.1	
EBIT	17.5	16.9	3%	10.6	64%	57.8	72.7	-21%
Finance Costs	1.0	0.1		0.4		2.2	2.0	
PBT	16.5	16.8	-2%	10.2	62%	55.6	70.8	-21%
Total Tax Expense	3.7	2.8		5.1		18.3	15.2	
Profit for the year	12.8	14.0	-9%	5.1	150%	37.2	55.5	-33%

Balance Sheet

Equity & Liabilities (₹ Cr)	Mar'23	Mar'22
Equity		
(a) Equity Share Capital	31.6	30.8
(b) Other Equity	406.0	364.7
Total Equity	437.6	395.5
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	0.2	1.8
(ii) Borrowings	1.9	7.7
(b) Provisions	1.0	0.9
(c) Deferred tax Liabilities (Net)	33.6	23.9
(c) Other Non-current liabilities	1.2	3.5
Total Non-Current Liabilities	37.8	37.8
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	63.3	80.6
(ii) Lease Liabilities	1.8	1.6
(iii) Trade Payables	95.8	85.3
(iv) Other Financial Liabilities	2.9	2.9
Other current liabilities	16.0	17.8
Provisions	0.4	0.2
Current tax liabilities (net)	1.4	2.4
Total Current Liabilities	181.5	190.8
Total Equity & Liabilities	657.0	624.1

Assets (₹ Cr)	Mar'23	Mar'22
Non-Current Assets		
(a) Property, plant and equipment	307.7	189.8
(b) Capital Work-in-Progress	0.0	109.8
(c) Goodwill	4.9	4.9
(d) Intangible assets under development	0.0	0.0
Financial Assets		
(a) Investments	6.3	6.0
(b) Others	3.9	3.0
Other Non Current Assets	1.7	13.5
Total Non-Current Assets	324.5	327.1
Current Assets		
(a) Inventories	82.7	91.7
(b) Financial Assets		
(i) Investments	88.6	71.0
(ii) Trade Receivable	127.9	94.6
(iii) Cash and Cash Equivalents	3.6	13.0
(iv) Bank balances other than above	1.5	0.4
(iv) Loans	0.3	0.3
(iv) Others	1.1	2.5
(c) Other Current assets	26.6	23.6
Total Current Assets	332.4	297.1
Total Assets	657.0	624.1

Cash Flow Statement

Cash Flow Statement (Rs. Crs.)	Mar-23	Mar-22
Cash Flow from Operating Activities		
Profit before Tax	55.6	70.8
Adjustment for Non-Operating Items	13.4	9.2
Operating Profit before Working Capital Changes	69.0	80.0
Changes in Working Capital	-6.8	-27.0
Cash Generated from Operations	62.2	53.0
Less: Direct Taxes paid	-11.8	-10.7
Net Cash from Operating Activities	50.4	42.2
Cash Flow from Investing Activities	-38.0	-63.0
Cash Flow from Financing Activities	-21.8	31.2
Net increase/ (decrease) in Cash & Cash equivalent	-9.4	10.4
Cash and cash equivalents at the beginning of the year	13.0	2.6
Unrealised Foreign exchange restatement in Cash & Cash equivalents	-	-
Cash and cash equivalents at the end of the year	3.7	13.0

Historical Consolidated Profit & Loss Statement

Profit & Loss Statement (Rs. in Crs)	Mar-23	Mar-22	Mar-21	Mar-20	Mar-19	Mar-18
Revenue from Operations	684.0	584.0	354.9	346.3	451.9	395.3
Cost of Materials Consumed	431.1	375.5	199.6	209.6	290.0	295.9
Changes in Inventories	-0.1	-17.7	12.4	4.8	12.6	-23.8
Gross Profit	253.1	226.2	142.9	131.9	149.3	123.2
GP Margin %	37.0%	38.7%	40.3%	38.1%	33.0%	31.2%
Employee Benefits Expense	42.4	38.2	27.0	24.9	30.1	18.7
Other Expenses	142.3	108.3	72.7	56.7	52.1	43.3
EBITDA	68.4	79.7	43.2	50.3	67.1	61.2
EBITDA Margin %	10.0%	13.6%	12.2%	14.5%	14.8%	15.5%
Other Income	7.9	7.2	6.7	3.3	2.4	1.7
Depreciation and Amortisation Expense	18.5	14.1	12.6	11.5	10.0	7.8
EBIT	57.8	72.7	37.3	42.1	59.5	55.1
Finance Costs	2.2	2.0	1.5	2.1	3.7	2.9
PBT	55.6	70.8	35.9	40.0	55.8	52.2
Total Tax Expense	18.3	15.2	7.3	4.3	15.0	15.7
Profit for the year	37.2	55.5	28.5	35.7	40.8	36.5
PAT Margin %	5.4%	9.5%	8.0%	10.3%	9.0%	9.2%



Competitive Edge

Unique Positioning

-  Fully - Integrated player
-  Unique Zero Waste Company
-  Capacity Expansion
-  Funded Capex from Internal Accruals

-  Strong Operating Cash Flow
-  Diversified Product mix
-  Turnaround Acquisitions
-  Environmental, Social & Governance

“One-stop shop” for the Textile Effects industry

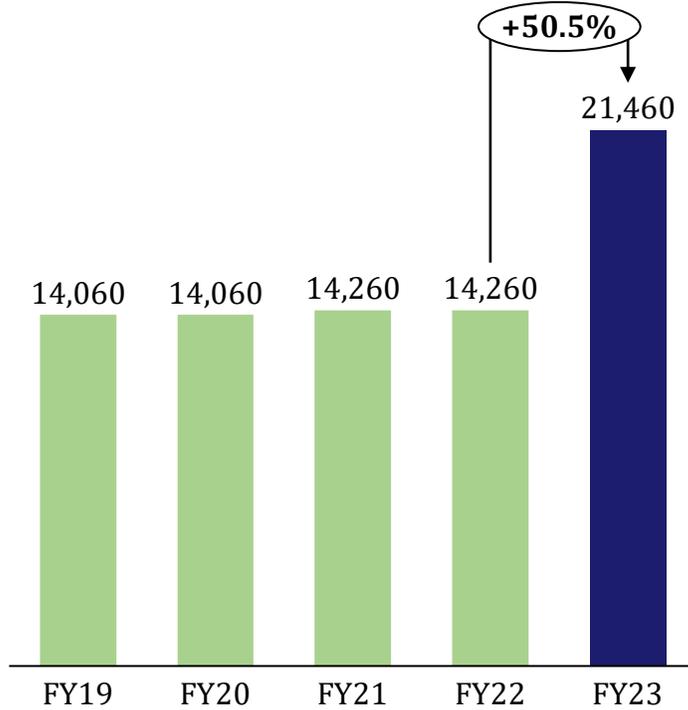
&

Fertilizers and Soil Conditioners catering from “Farmers to Multinationals”

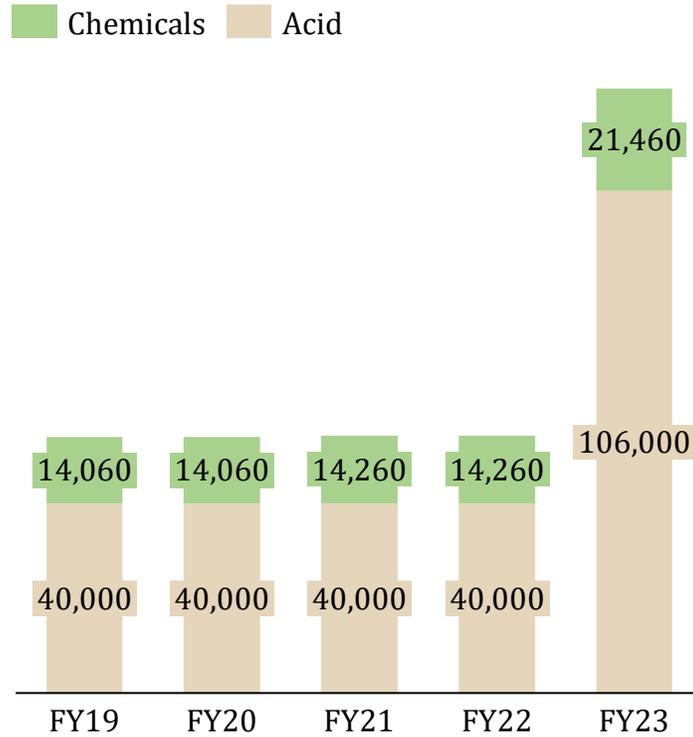


Capacity Expansions

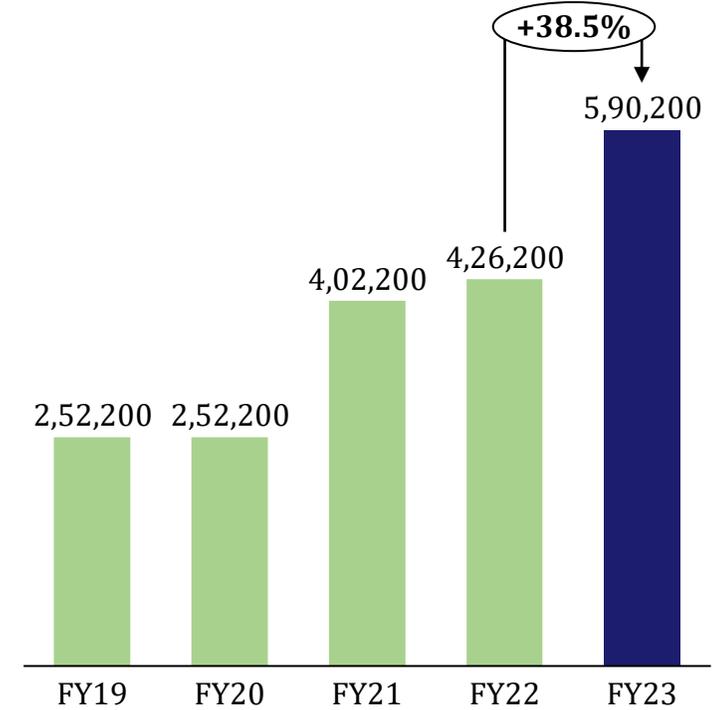
Chemicals excluding Acid (MTPA)



Chemicals including Acid (MTPA)



Fertilisers (MTPA)



All capex funded through **Internal Accruals**

Commissioned - Solar Plant



Electricity generation commissioned in FY22 for two solar projects of 2.60 MW_DC each (Total 5.2 MW_DC) which was meant for Unit I and Unit V.

Unit V



Unit V has started its commercial production and trial. Further an amount of Rs.120.48 crores has been capitalised up to 31st March, 2023.

Capex funded through Internal Accruals



Unit 5 & Madhya Bharat Plants Unit 1 & Unit 2

Zero Debt Company
+
In-house Funding of Capex plans
+
Non-Lien Deposits of ~ Rs. 94.91 crs

Unit 5:

Total amount of Rs.120.48 crores has been capitalised up to 31st March, 2023.



Acquisition of Madhya Bharat (2 units):
Planned Capex of Rs. 28 crs

100% Capex of Rs. 28 crs incurred



Solar Power Plant:
Planned Capex of Rs. 21 crs

100% Capex of Rs. 21 crs incurred



Revamp Unit 1:
Planned Capex of Rs. 5 crs

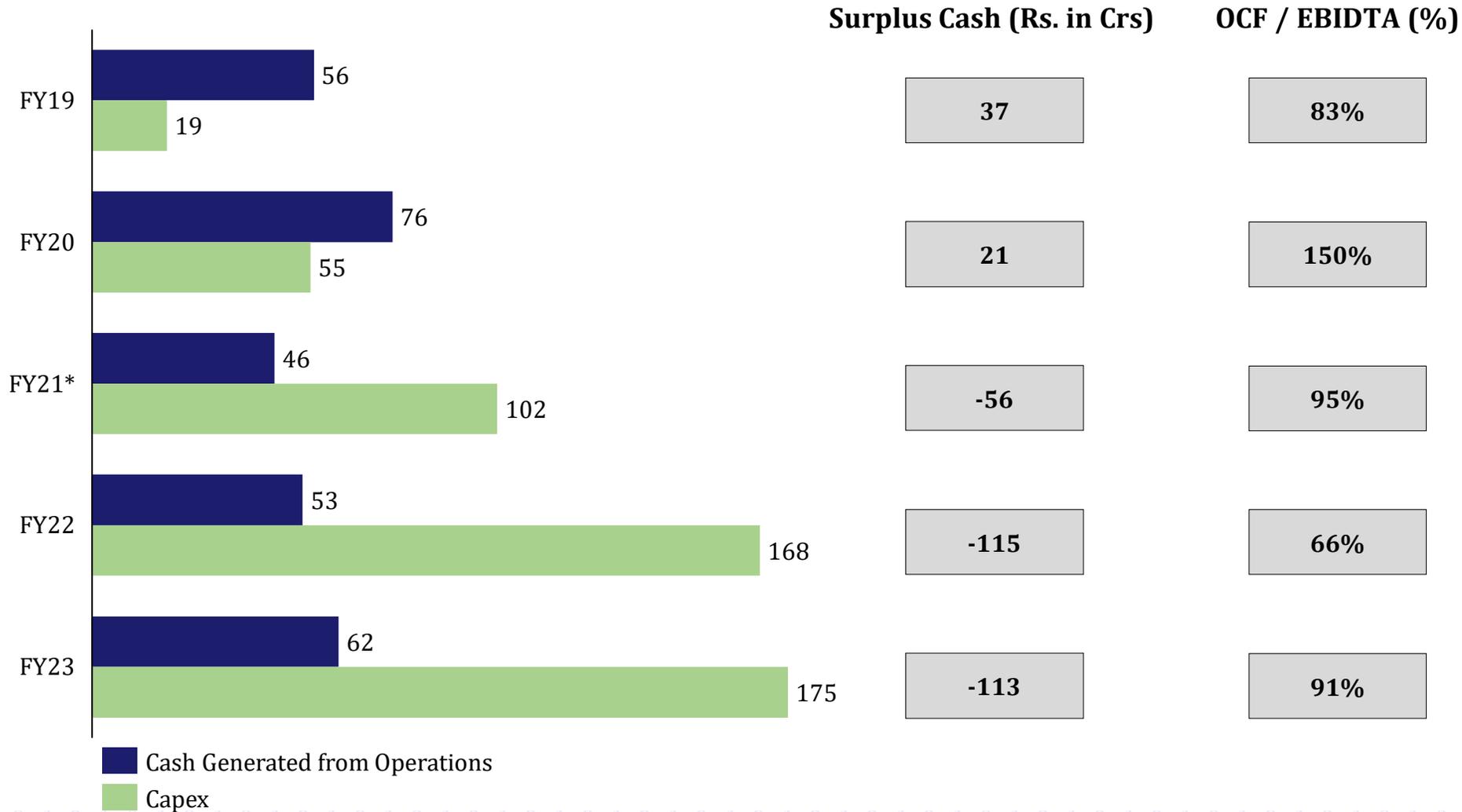
100% Capex of Rs. 5 crs incurred



Total Capex planned capex of Rs. 175 crs funded through internal accruals

Alongside Generating Cash to Support Future Growth

Sufficient cash generated over the years to fund the capex requirements & growth of the business



Cash generated to manage capex through internal accruals

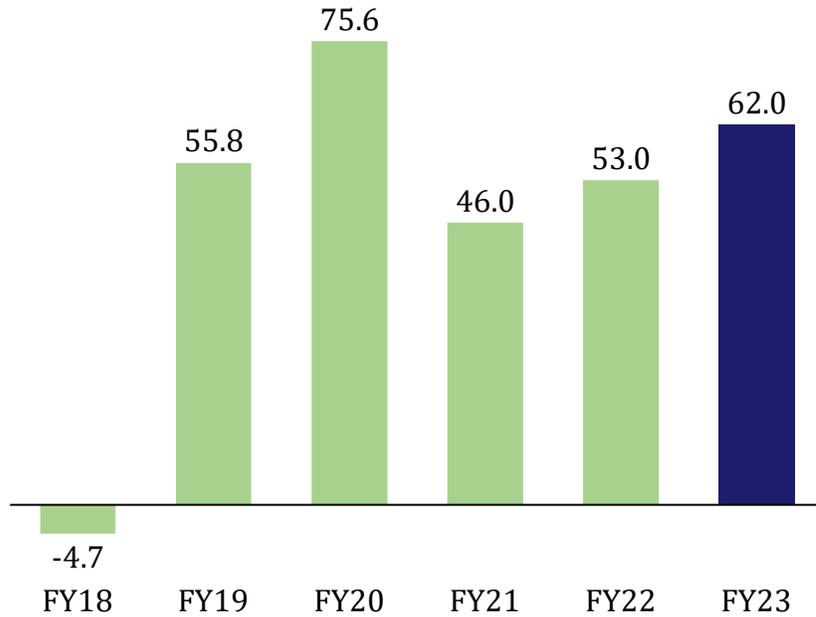
Self-sufficient business to funds working capital requirement for growth

Non-Lien Deposits of ~Rs. 94.91 crs despite capex over the years

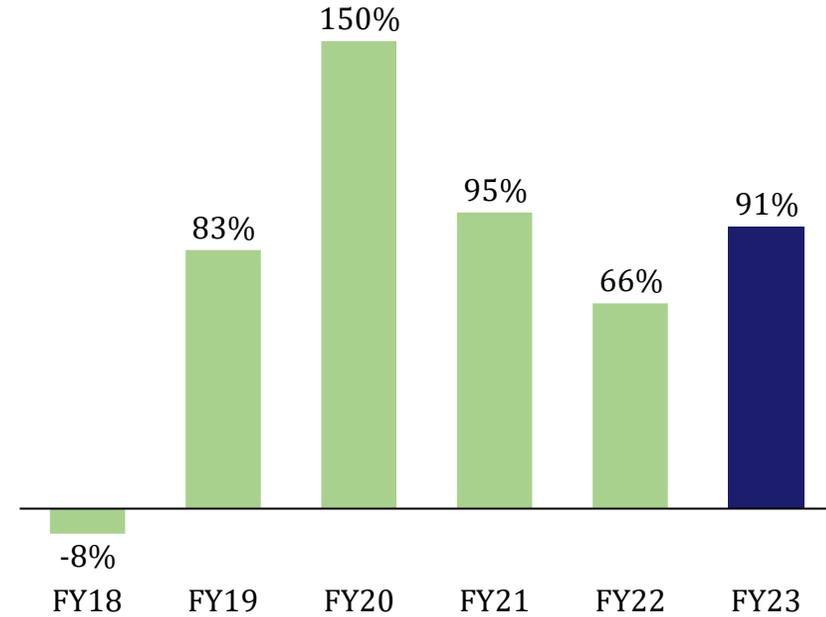
*Includes acquisition cost of MBPL

Strong Operating Cash Flows

Operating Cash Flows (Rs. in Crs)

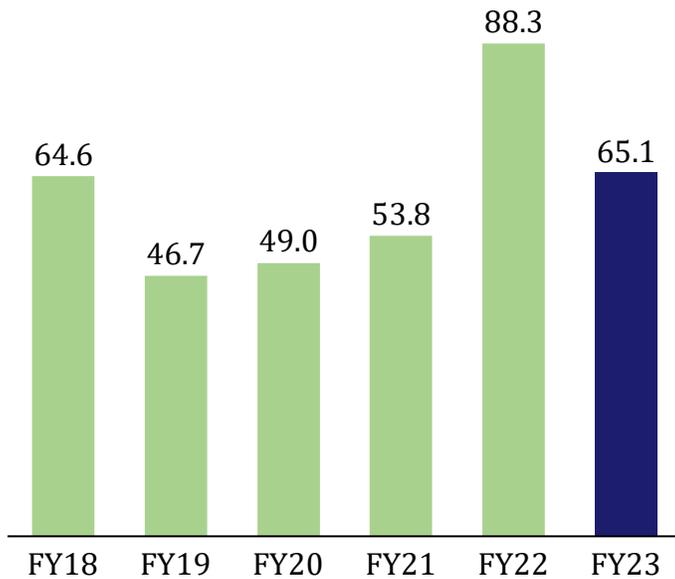


OCF / EBIDTA (%)

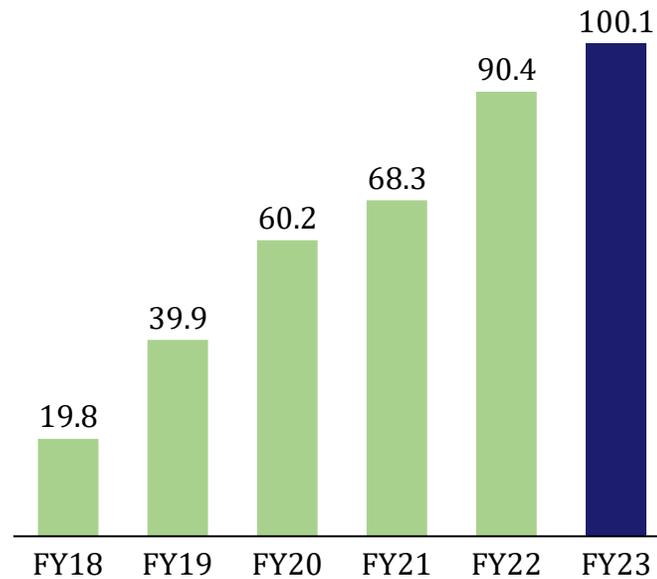


Sustainable cash flow from operations, self sufficient for any further growth opportunities

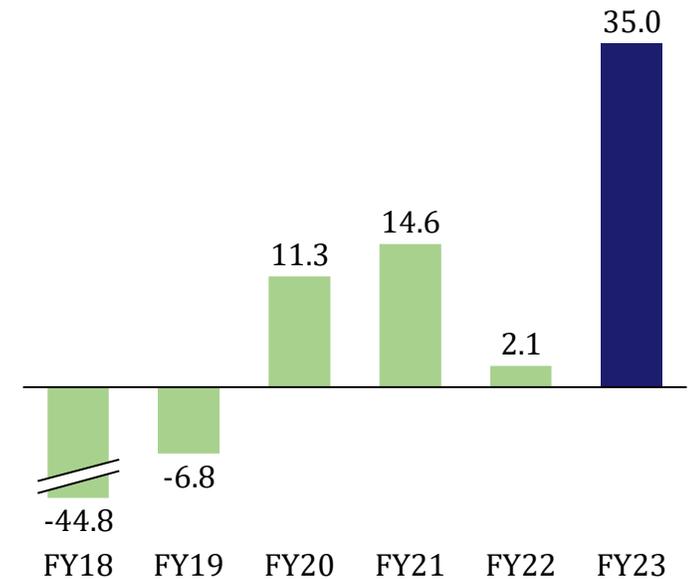
Total Debt



Cash & Investments

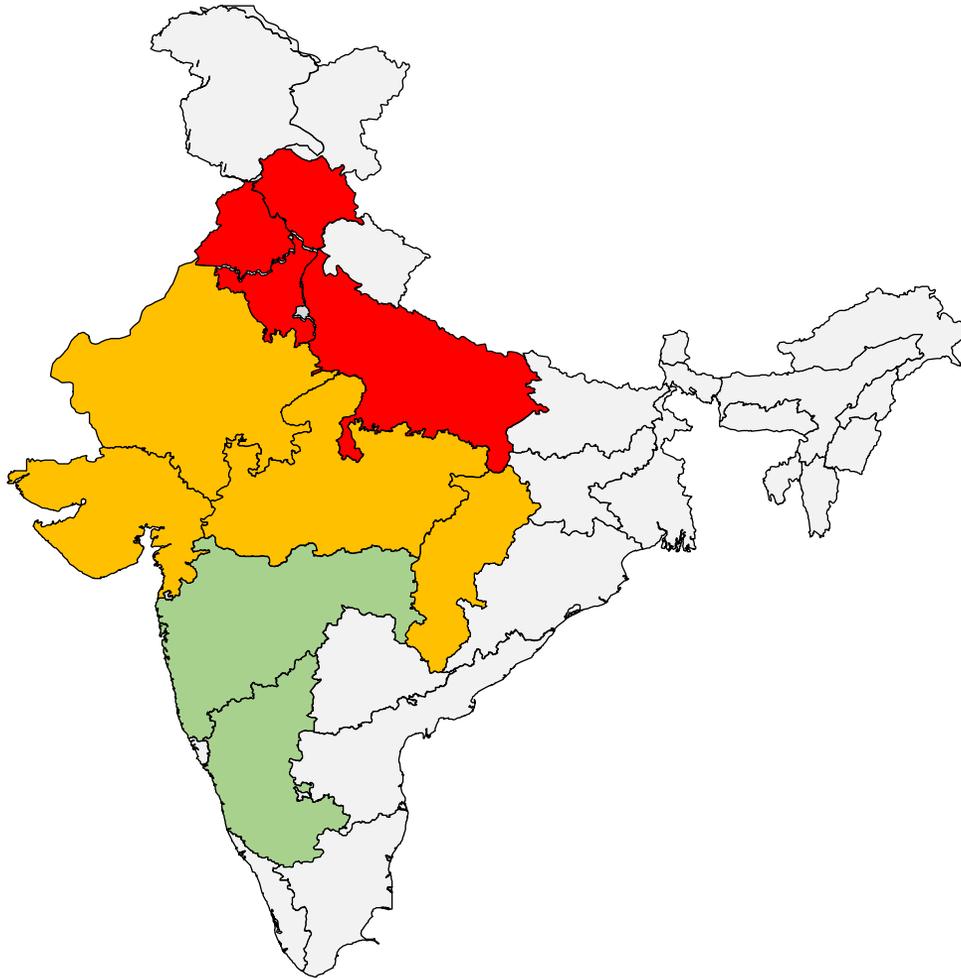


Net Cash



Net cash company despite of continuous acquisitions and expansion over the years

Pan India Distribution



Presence in key states and near to major raw material suppliers

Multi-location Manufacturing facilities for efficient supplies

Near to End-use market -Customer's for fertilizers & crop protection from our 14 offices across India

Strategic located manufacturing units offering numerous logistics and management control advantages

Marketing through 600+ dealers of our own brand & our own distribution channels

Shree Pushkar
Manufacturing unit

Kisan Phosphate
Manufacturing unit

Madhya Bharat Fertiliser
Manufacturing unit

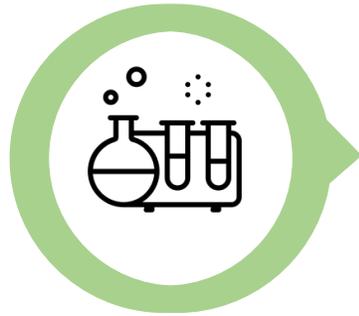
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Diversified Product mix

Dyestuff



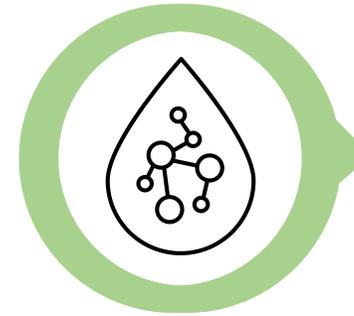
Dye Intermediates



Fertilisers



Acid Complex



Animal Health & Nutrition



- Specialty Dyes

- Gamma Acid
- K- Acid
- R-Salt
- Vinyl Sulphone
- Meta Ureido Aniline
- H- Acid

- Single Super Phosphate (SSP)
- Soil Conditioner,
- Nitrogen Phosphorus Potassium (NPK),
- Sulphate Of Potash (SOP)

- Sulphuric Acid
- Oleum
- Chloro Sulphonic Acid (CSA)

- Di- Calcium Phosphate (DCP)

Used for Dying of Textile / Yarns commonly cellulosic material

Manufacturers of Synthetic Dyes

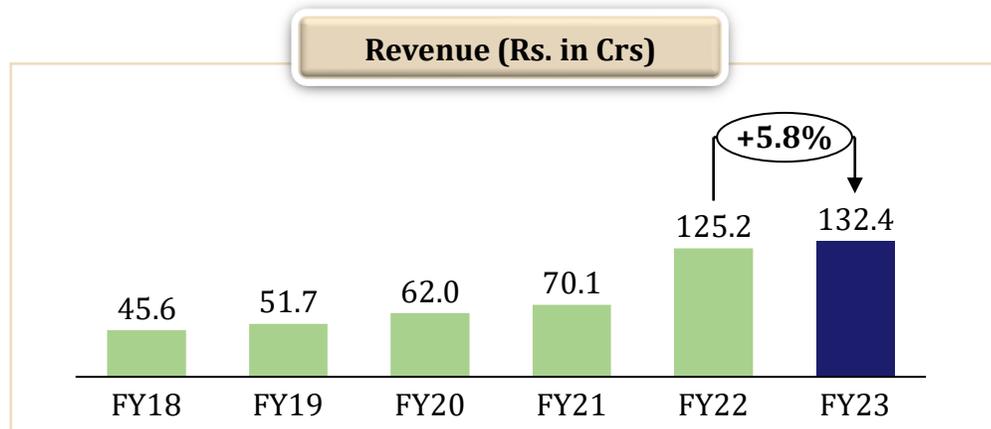
Agriculture

An acid reagent typically used for Sulphonation reaction

Used by Cattle & Poultry Feed manufacturers

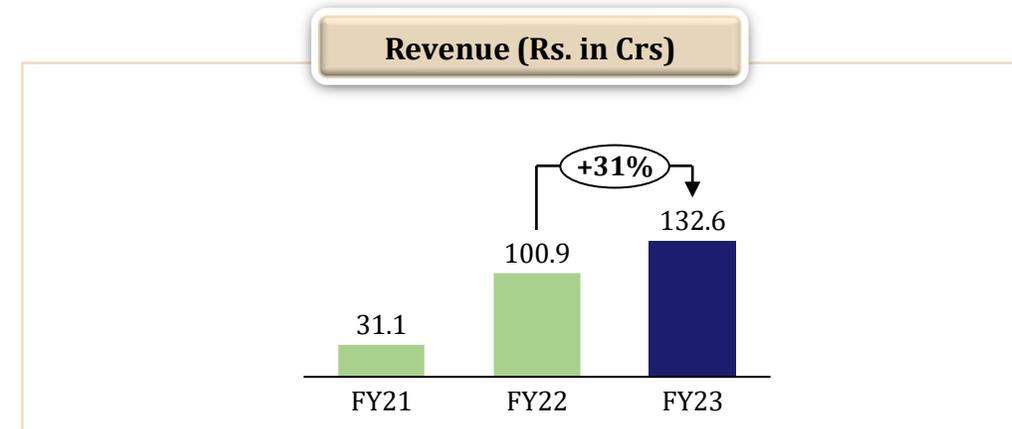
Kisan Phosphates Pvt. Ltd. (KPPL)

- ❖ Acquired 100% in FY18
- ❖ Engaged in the manufacturing of **Single Super Phosphate and Animal health & nutrition in the state of Haryana, India.**
- ❖ With the acquisition, now has a strong foothold in India's most promising agriculture market, Punjab and Haryana. **Further establishing "Shree Pushkar" brand across northern India.**
- ❖ Also set up a new Sulphuric Acid Plant and Captive Power Plant in 2019 at the same site, this foray into backward integration was a turnaround moment for KPPL as it propelled the company towards sustainable functioning.



Madhya Bharat Phosphate Pvt Ltd (MBPPL)

- ❖ Acquired 100% in 2020-21
- ❖ Engaged in the manufacturing of **Single Super Phosphate along with Animal health & nutrition**
- ❖ Acquisition was primarily done to grow and strengthen the "Shree Pushkar" brand in one of India's largest fertilizers market – Madhya Pradesh.
- ❖ Post takeover of MBPPL in 2020, SPCFL has become one of India's Largest SSP Manufacturer
- ❖ Has two manufacturing units located in Madhya Pradesh, both these units are strategically located not just to serve Madhya Pradesh but all of central India



World class Manufacturing facilities

Strategically Located Manufacturing Plants...

Unit 1: Acids, Dye Intermediates & Animal Health & Nutrition



Unit 2: Fertilizers SSP, NPK & Soil Conditioners



Unit 3: Reactive Dyes & Dye Intermediates



Unit 4: Fertilizers SOP & Calcium Chloride



Unit 5: Dye Intermediaries & Animal Health & Nutrition



Kisan Phosphates, Haryana: Fertilisers Plant



Madhya Bharat Unit 1, Madhya Pradesh: Fertilisers



Madhya Bharat Unit 2, Madhya Pradesh: Fertilisers



...for catering growing markets

Experienced Board of Directors



Mr. Punit Makharia
Chairman & Managing
Director

- Holds a Bachelor's degree in Commerce from Mumbai University and has more than 2 decades of experience in the chemical industry and specializes in the sector of dyes, dye intermediates and fertilizers
- He is the guiding force behind the strategic decisions of our Company and has been instrumental in planning and formulating the overall business strategy and developing business relations for our Company



Mr. Gautam Makharia
Joint Managing Director

- He holds a Bachelor's degree in Electronics and Telecommunications from Mumbai University and Master's degree in Business Administration from Manchester Business School, University of Manchester, United Kingdom
- He has more than 16 years of experience in the chemical industry and specialises in the sector of dyes, dye intermediates and fertilizers.
- He is responsible for the production and quality control and assists in formulation of corporate policy and strategies.



Mr. Ramakant Nayak
Non-Executive Director

- He holds a Bachelor's degree in Science from Karnataka University, a Bachelor's degree in Law from University of Mumbai and a Diploma in Marketing and Advertising from Rajendra Prasad College of Mass Communications & Media.
- He is an associate member of The Indian Institute of Bankers and has more than 4 decades of experience in the financial services industry particularly commercial banking, manufacturing industry and realty industry



Mr. Ishtiaq Ali
Independent Director

- Mr. Ishtiaq Ali is the founding Partner of Orbit Law Services. His core areas of practice are Banking and Project Finance, Sharia Compliant Transactions, Project Advisory, Asset Restructuring, Bonds and Capital Markets.
- More than three decades of extensive experience both as an in-house counsel working for Industrial Finance Corporation of India Limited (IFCI) and as a project finance and transaction lawyer in private practice.
- Member of Bar Council of Maharashtra & Goa and International Bar Association.



**Mr. Satpal Kumar
Arora**
Independent Director

- He holds CAIIB (Both Parts) Indian Institute of Bankers along with he has also completed M.com CS, CMA, LLB, Insolvency Professional etc. He is Managing Committee Member of PHD Chamber Of Commerce.
- He has over 35 years of experience in the field of corporate industry as a Director, Company Secretary, Headed Internal Audit, Corporate Advisory Department and Vigilance Department, Project financing, loan restructuring etc. also handled BIFR cases and litigation matters.



**Mrs. Barkharani
Nevatia**
Independent Director

- She is a qualified Chartered Accountant, and also has obtained a Bachelor's degree in Law from University of Mumbai.
- She has overall experience of more than 7 years in area of Direct Tax Compliances, Statutory and Tax Audits, Indirect Tax Compliances, Report on Financial Position and Structuring of Bodies Corporate



ESG Initiatives

Company reduced **11%** of energy consumption over the last 5 years

Company reduced **15%** of coal consumption over the last 5 years

Carbon/ Green House Gas emissions reduction by **7%**

Renewable energy – **5.2 MW_DC** solar plant project is operational

Water usage reduction – **17%** over the past 5 years

Reduction of Plastic Packaging

5 to 6 Audits done by the authorized Pollution Board in a year, with no major discrepancies

ZERO Litigations faced by the company on account of deforestation or any major degradation of environmental metrics over the past five years

Only 4 Injury/accidental/fatality rate for the company across the last five years

**Data collated for the last 5 years*

An Initiative towards Conservation of Resource



Reduction in Energy Consumption

- Installed a captive power plant based on **'Waste Heat Recovery System.'** Under the waste heat recovery system, energy is recovered as a by-product & further re-used in generation of steam & then to power.
- Commissioning of 4MW_AC/5.2 MW_DC Solar Power Project (Two Projects of 2.00 MW_AC/2.60 MW_DC each).



Conservation of Water Consumed

- Substandard acidic effluents by-product is used in manufacturing of Animal & Health Nutrition Product which is conforming to the ISI Specification & is approved by NDDB (National Dairy Development Board)
- Waste water is used for production of animal health & nutrition products, used as raw material for other products (H-acid) & rest is treated & discharged as per the permissible limits to CETP



Reduction in Plastic Consumption

- Currently packs its finished product in HDPE Bags
- We have already stopped usage of BOPP bags
- We are planning to shift to bags which are bio-degradable & Decomposable in nature.



Hazardous/Toxic Waste Management

- The company produces Gypsum as its solid waste product which is further used in making a fertilizer product called Soil Conditioner by adding magnesium & sold as secondary fertilizers.
- The Gaseous waste SO₂ is collected, scrubbed with water & soda ash (Alkaline) which is then turned into Sodium Bi Sulphite Solution and used as raw material for other plants

ZDHC & Blue-Sign Certified with environmental care being priority for the organization



- ★ Provides Maternity leaves, Group Insurance, PF system & Gratuity Schemes
- ★ Holds regular fire drills & safety drills for the employees & laborers of the factory. provision for first aid on every site, & people are trained in case of an emergency
- ★ The site also has an on-call doctor & conducts regular Health Check-ups. The company has an ambulance readily available in case of emergency 24x7 at its site
- ★ Safety is the company's priority. The company also encourages Disaster Management Seminars & is in the process of developing a Disaster Management Team to handle such incidents

Employee Safety Monitoring

COVID -19 Learning Portal to aid employers/workers get updates about COVID -19 related resources



Made compulsory to wear a protective mask at all times in the premises. Ensures Temperature checks, Sanitisation & Social Distancing adequately across all its sites



Provides free testing & vaccination drives for its employees amidst the pandemic. The company also supports employees who test positive with quarantine facilities



In the wake of the ongoing pandemic, the company has been encouraging work from home for majority of its employees. The company also ensures that employees are paid in full & on time.



SHREE PUSHKAR FOUNDATION

SHREE PUSHKAR FOUNDATION (“the Foundation”) registered under the Bombay Public Trusts Act, 1950 and was established in 2019 with a vision to boosting our CSR initiatives

Company undertakes various initiatives such as education for under privileged, health and sanitation, promoting and upliftment of cultural values, arts etc.

Believe in creating equal opportunities for the underprivileged and differently abled members of the society





Company Overview

SHREE PUSHKAR thrives to take care of the people and the environment and strongly believe in the concept of **'True Sustainability'**



These factors that make us truly sustainable have now turned into our core strengths

Fully Backward and Forward Integrated

- Started manufacturing Dye Intermediates in 2001 and dyes in 2016, Not only **expanded our portfolio in a horizontal manner but also in the vertical space** which helps to be least dependent on outside suppliers

Sustainable Backbone

- **Own Logistics fleet** that brings ease of transportations
- Established **own captive Power plant** that reduces our electricity cost and makes unaffected to power cuts.

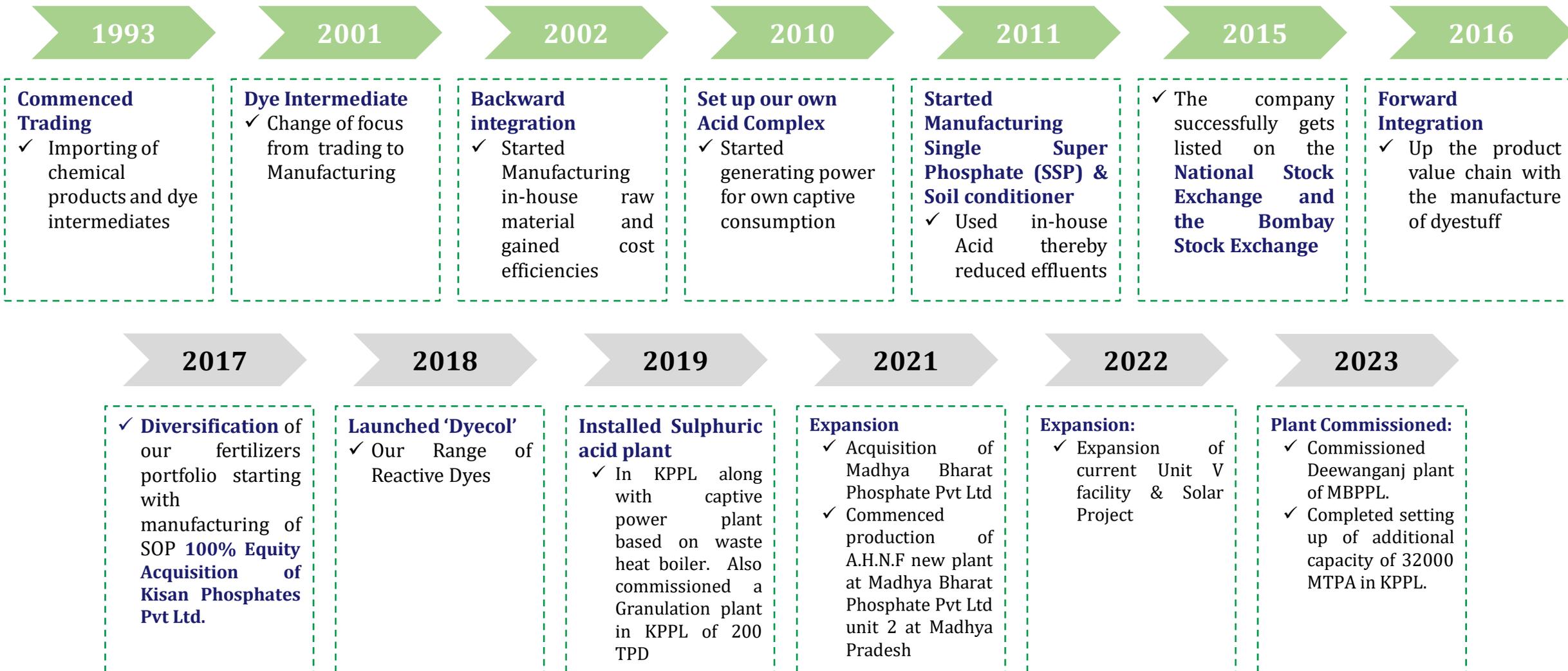
Unique Zero Waste Company

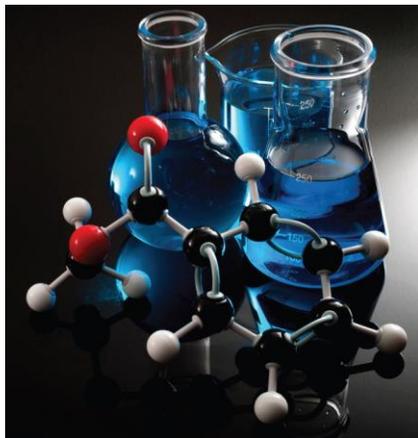
- **Each waste** is treated to the best possible level and then **used to make other value-added products** such as Fertilizers and Animal Health & Nutrition Products.

Environmental, Health, Safety, Society

- **'Bluesign System Partner'** which demonstrates strong commitment towards **gold EHS Standards**
- Regular training sessions are conducted on various plant locations.

Journey so far

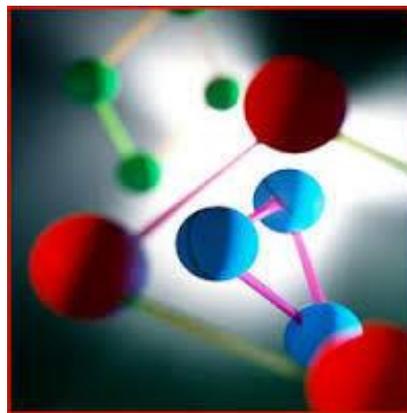




Acid Complex

Compound capable of neutralizing alkalis

- **Active acid reagent** typically used for Sulphonation reaction
- Sulphuric Acid, Oleum and Chloro Sulphonic Acid (CSA)
- **More captively consumed**, only sulphur quantities and sold in the market



Dye Intermediates

Single product in 2001 to over 10 products now

- **Wide portfolio under one roof** like H-Acid, VS, K-Acid, Gamma Acid, R Salt, among others
- **Capacities are fungible** to a certain degree across products
- Produced on basis of global demand and captive requirements
- **Expanding capacities to ~15,460 MTPA** from current ~8,260 MTPA by FY23.



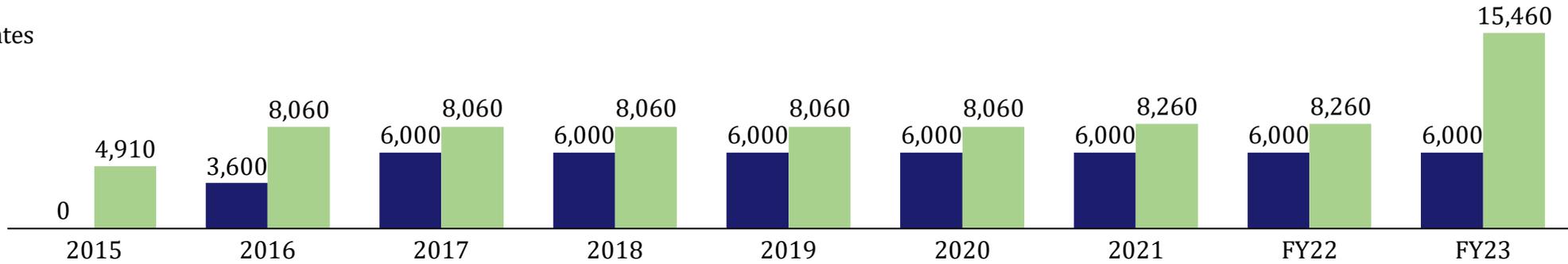
Dye stuff

Own established brand of Reactive Dyes

- One of the **leading manufacturer of reactive dyes** primarily used for dyeing textiles, for cellulosic fibers like cotton / flex & wool.
- Our reactive dyes **uses less Water & Energy** and decreases the processing skills in comparison to conventional dyes industry.
- Product range certified from **"GOTS"** and enjoy the privileged status of being a Government recognized **"Export House" from the last 15 Years**
- **"BLUE SIGN"** System Partner and a **"ZDHC"** Contributor
- Capacity of **6,000 MTPA**

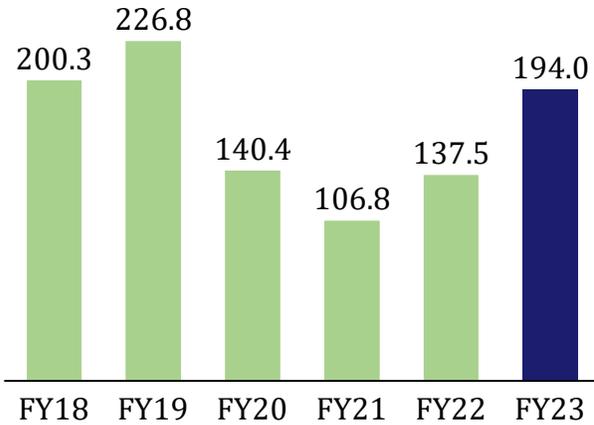
Capacity Build up (MTPA)

■ Dye Stuff
■ Dye Intermediates

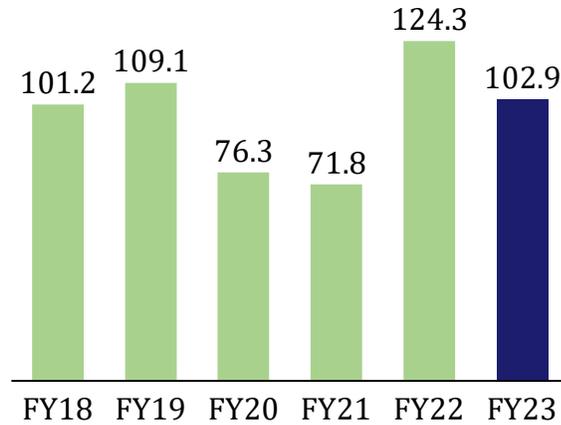


Revenue from Operations

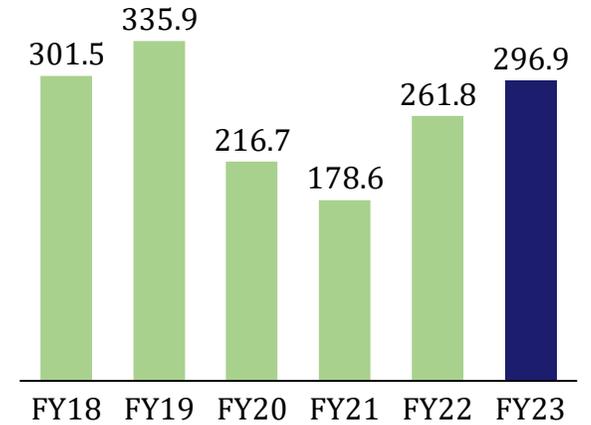
Dye Intermediates* (Rs. in Crs)



Dye Stuff (Rs. in Crs)

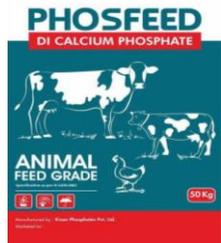


Total (Rs. in Crs)



*Includes Revenues from Acid complex & others

Fertilisers



DI CALCIUM PHOSPHATE
ANIMAL FEED GRADE
[$\text{CaHPO}_4 \cdot 2\text{H}_2\text{O}$]
GROSS WT. 50.200 KGS.
TARE WT. 00.200 KGS.
NET WT. 50.000 KGS.
LOT NOS.
BAG NOS.
USE NO HOOKS

Animal Health & Nutrition

Among the Top 5 manufacturer of SSP in India

- Portfolio consists of more than 15 types of different grades of Fertilizers
- Own distribution and dealership network mainly in the states of Haryana, Punjab, Rajasthan, Uttar Pradesh, Himachal Pradesh, Uttarakhand, Maharashtra, Karnataka, and Goa
- Single Super Phosphate (SSP) is a straight phosphatic multi-nutrient fertilizer and manufacture fortified SSP in two different types
 1. Zincated (Granular and Powder)
 2. Boronated (Granular and Powder)
- PUSHKAR™ Sulphate of Potash (SOP) is a product that provides Potash and Sulphur as nutrients. One of the major benefits of SOP as a fertilizer is that it is completely water soluble and can be easily administered to plants through soil or foliar spray
- PUSHKAR™ NPK consists of 18 % Nitrogen, 18% Phosphorus & 10% Potassium. It enhances the health of the plant and uniforms plant growth, so the crop gets ready for harvest at once
- Product used as an additive for the feed given to livestock and domestic fowls as supplementary to their requirement of phosphorus and calcium
- Prevents Osteomalacia and Rickets in the livestock and fowls

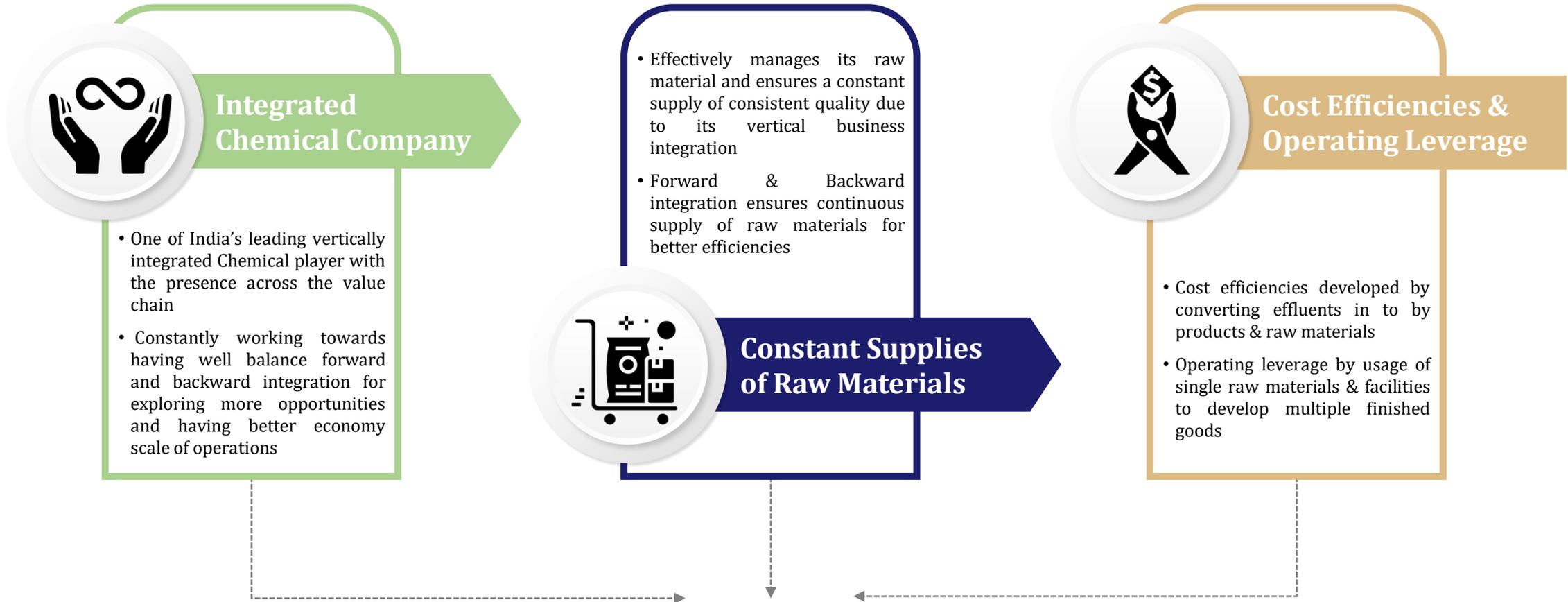


- Fully integrated, research based, innovative chemical and fertilizers manufacturing Company having our own Research and Development team working relentlessly towards product development
- Strong **R&D team** who strive to make all the difference with their specialized skills and dedication. The activities at our R&D comprises of Chemical and analytical research and development



Continuously strives to improve the product quality & services to meet customer's needs

Well balanced forward & backward integrated plant





BlueSign – System Partner:

- “Bluesign” accreditation, which is recognized amongst the best in the world and the Company has earned the status of “System Partner”
- The BlueSign system is the solution for a sustainable textile production, eliminating harmful substances right from the beginning of the manufacturing process and sets and controls standards for an environment friendly and safe production



ZDHC Contributor with ZDHC Foundation:

- The foundation oversees implementation of the Zero Discharge of Hazardous Chemicals programme with a mission to advance towards zero discharge hazardous chemicals in the textile, leather and footwear value chain to improve the environment and people’s well being



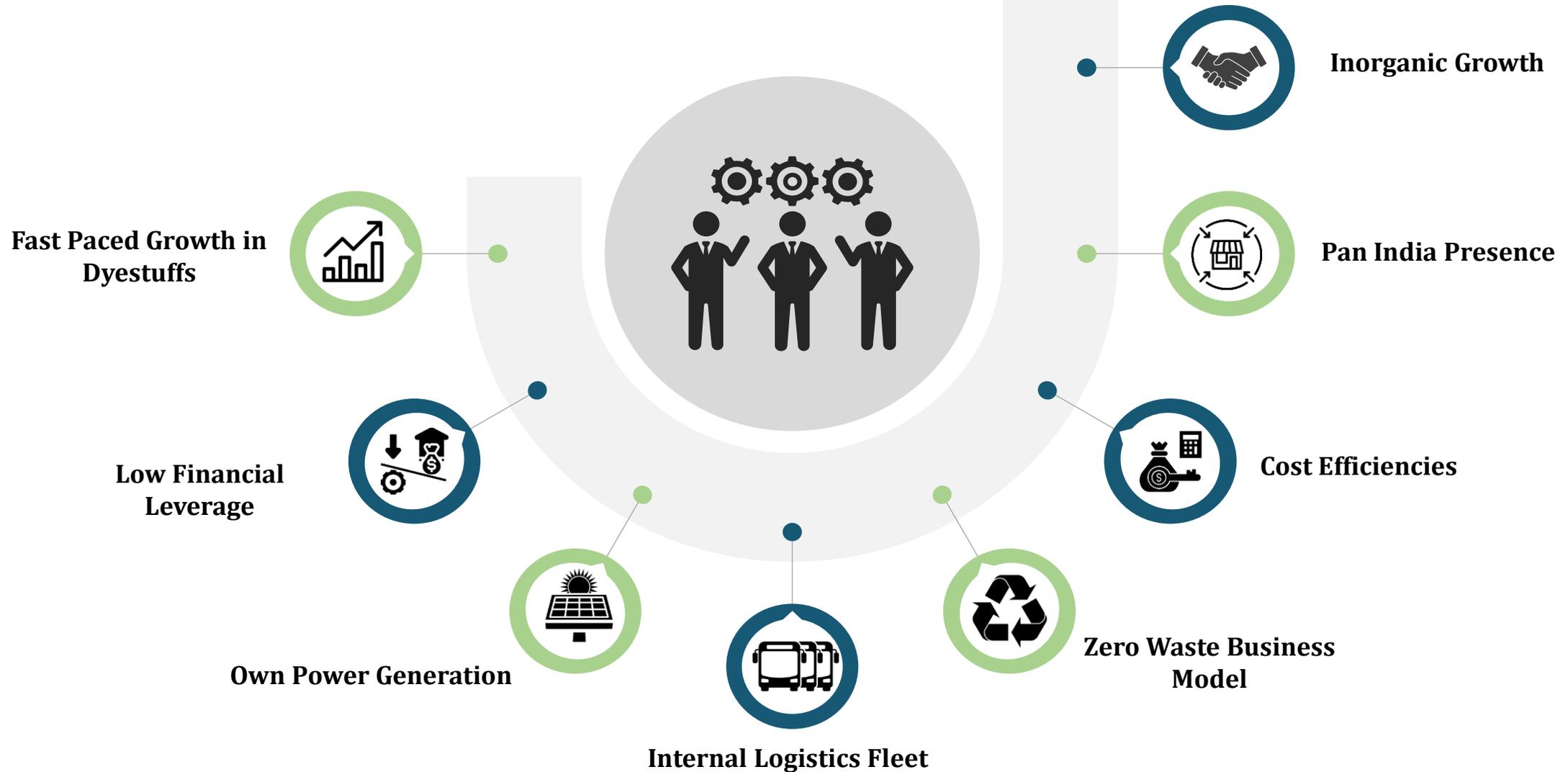
GOTS Certified Company:

- The Global Organic Textile Standards (GOTS) is the worldwide leading textile processing standard for organic fibres, including ecological and social criteria, backed up by independent certification of the entire textile supply chain
- Also, the Company is a member of the All India Chemical manufacturers association, SSP manufacturers association, Member of the CETP Lote, etc.

Certifications complying with local and international environmental guidelines



Our Core Strengths: Our Expertise



Thank You

Company :

Investor Relations Advisors :



Shree Pushkar Chemicals & Fertilisers Limited

CIN: L24100MH1993PLC071376

Mr. Nitesh Pangle- Compliance Officer &
Company Secretary

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