



SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2008 & 14001:2004 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan,
Sonawala Road, Goregaon (East), Mumbai - 400063, India.

Tel.: + 91 22 4270 2525 • Fax: + 91 22 2850 4242

Date: 18th August, 2022

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400051. Script Symbol: SHREEPUSHK	BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539334
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Dear Sir/Madam,

Subject: Statement on Deviation or Variation of funds raised through preferential Issue of Convertible Warrants.

With reference to above captioned subject matter and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of Convertible Warrants from the objects stated in the Explanatory Statements to the Notice of Extra- Ordinary General Meeting of the Company dated 7th June, 2021.

Accordingly, a nil statement of Deviation, duly reviewed by the Audit committee of the Company, for the Quarter ended 30th June, 2022 is given in "Annexure A"

You are requested to note the above in your records.

Thanking you,
Yours Faithfully,

For Shree Pushkar Chemicals & Fertilisers Limited.,


Nitesh Pangle
Company Secretary & Compliance Officer
Place: Mumbai

Encl: a/a

.....*Stable, Sustainable & Smart Chemistry Company*.....

• Speciality Textile Dyes • Dyes Intermediates • Acids & Power • Animal Health & Nutrition • Fertilisers

Works at – B 97, B-102/103, D-10, D-18, D-25, MIDC Lote Parshram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India

email: info@shreepushkar.com • www.shreepushkar.com

100% Wholly Owned Subsidiaries:-1. Kisan Phosphates Private Limited
2. Madhya Bharat Phosphate Private Limited (Unit I & Unit II)





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Annexure- A

Statement of Deviation or Variation for the Quarter ended 30th June, 2022.

Statement of Deviation / Variation in Utilisation of funds raised	
Name of the Listed entity	Shree Pushkar Chemicals & Fertilisers Limited
Mode of Fund Raising	Preferential issue
Date of Raising Fund	28/08/2021 – Allotment of Convertible Warrants 06/06/2022 – Allotment of equity shares upon conversion of warrants.
Amount Raised	Rs.3,74,99,967.50/- (Rupees Three crores Seventy four lakhs Ninety Nine Thousand Nine Hundred and Sixty Seven and Fifty paise only) i.e. 25% of the total consideration. Rs.11,24,99,902.50/- (Rupees Eleven crores Twenty Four Lakhs Ninety Nine Thousand Nine Hundred and Two Rupees and Fifty paise only) 75% of the total consideration. Total: Rs.14,99,99,870.00/- (Rupees Fourteen crores Ninety Nine Lakhs Ninety Nine Thousand Eight Hundred and Seventy only)
Report filed for quarter ended	30 th June, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, weather the same in pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholders' Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the Auditors, if any	Nil



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Objects for which funds have been raised and where there has been a deviation, in the following table

Original object	Modified object if any,	Original allocation	Modified allocation if any	Funds Utilised till 30 th June, 2022	Amount of Deviation/v ariation for the Quarter according to applicable object	Remark if any
The proceeds of the preferential issue were proposed to be used in the process of starting the commercial production of Unit 5 at the earliest and set up of solar plant having capacity of 5.2 MW DC under the "Open Access Working" scheme of Maharashtra State Electricity Distribution Company Limited (MSEDCL)	None	Rs.14,99,99,870.00/- (Rupees Fourteen crores Ninety Nine Lakhs Ninety Nine Thousand Eight Hundred and Seventy only)	None	Rs.14,99,99,870.00/- (Rupees Fourteen crores Ninety Nine Lakhs Ninety Nine Thousand Eight Hundred and Seventy only)	-	No deviations

Deviation and variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in fund raising document i.e prospectus, letter of offer, etc.

Thanking you,
Yours Faithfully,

For Shree Pushkar Chemicals & Fertilisers Limited.,


Nitish Pangle

Company Secretary & Compliance Officer

Place: Mumbai

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