



Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2020 and year to date results for the period from April 1, 2020 to September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Regulations to the extent applicable.

4. The Statement includes the result of the subsidiary, Kisan Phosphates Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind- AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Head Office : Choice House, Shree Shakambhari Corporate Park, Plot No. 156-158, J. B. Nagar, Andheri (East), Mumbai - 400099. Tel.: +91 22 6707 9444 | Email : info@skpatodia.in

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6. We did not review the interim financial results and financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial results / financial information reflect total assets of Rs. 6,087.26 lakhs as at September 30, 2020 and total revenues of Rs. 1,786.46 lakhs and 3,705.01 lakhs, total net profit/(loss) after tax of Rs.124.37 lakhs and Rs. 211.52 lakhs and total comprehensive income of Rs. 124.37 lakhs and Rs. 211.52 lakhs, for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020, respectively and cash flow (net) of Rs. 290.50 lakhs for the period from April 1, 2020 to September 30, 2020, as considered in the consolidated unaudited financial results. These interim financial results / financial information have been reviewed by the other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For S. K. Patodia & Associates
Chartered Accountants
Firm Registration Number: 112723W



Dhiraj Lalpuria
Partner
Membership Number : 146268
UDIN : 20146268AAAATP1864



Place : Mumbai
Date : November 10, 2020



SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED
 Regd. Office - 301/302, Atlanta Centre, Opp. Udyog Bhawan, Goregaon East, Mumbai - 400063
 Tel. - 022 42702525, Fax - 022 28853205, Email-info@shreepushkar.com, Website - www.shreepushkar.com
 CIN - L24100MH1993PLC071376

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Sr. No.	Particulars	Quarter Ended					Year Ended March 31, 2020 (Audited)
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	
		₹ In Lakhs (except EPS)					
1	Income						
a.	Revenue from Operations						
b.	Other Income	7,889.02	6,382.78	8,188.55	14,071.80	17,403.58	34,633.43
	Total Income	102.78	158.16	83.28	260.92	194.21	331.97
2	Expenses	7,791.78	6,540.94	6,281.83	14,332.72	17,997.79	34,985.40
a.	Cost of Materials Consumed						
b.	Changes in Inventories of finished goods and work-in-progress	4,165.14	2,329.60	4,911.03	7,094.74	10,067.42	20,380.84
c.	Employee Benefit Expenses	349.84	1,312.93	67.67	1,692.57	927.27	477.90
d.	Depreciation and Amortisation Expenses	529.64	492.34	598.31	1,021.98	1,193.76	2,494.52
e.	Finance Costs	283.94	284.63	287.14	568.57	575.45	1,145.47
f.	Other Expenses	32.17	62.16	36.72	94.33	108.28	212.93
	Total Expenses	1,489.12	1,303.40	1,241.58	2,802.52	2,760.73	5,674.60
3	Profit Before Tax (1-2)	6,859.85	6,415.06	7,142.45	13,274.71	18,630.91	39,966.28
4	Tax Expenses:	932.13	125.88	1,139.38	1,058.01	1,966.88	3,999.14
a.	Current Tax						
b.	Deferred Tax	161.92	21.20	278.08	183.12	483.01	620.65
	Total Tax Expenses	36.42	3.42	51.20	39.84	36.65	(192.62)
5	Net Profit for the period / year (3-4)	198.34	24.82	329.28	222.08	521.86	428.03
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	(1.30)	(1.24)	0.15	(2.54)	0.49	(7.32)
7	Total Comprehensive Income (5+6)	732.49	100.02	810.25	832.51	1,445.71	3,583.78
8	Paid-up equity share capital (Face Value of ₹ 10/- each)	3,083.64	3,083.64	3,083.64	3,083.64	3,083.64	3,083.64
9	Other Equity (excluding revaluation reserve)						
10	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)						
a.	Basic	2.38	0.33	2.63	2.71	4.70	11.60
b.	Diluted	2.38	0.33	2.62	2.71	4.68	11.61

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 10, 2020. The Statutory Auditors have carried out a limited review of these financial results for the quarter and half year ended September 30, 2020 and have issued an unmodified report on these results.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Due to outbreak of COVID-19 globally and in India, the Group's management has made initial assessment of likely adverse impact on business and financial risks on account of COVID-19, and believes that the impact is likely to be short term in nature. The Group's operations and revenue during the current period were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions. The Group's management has evaluated the prospects of the Group's products and its demand in this period and believes that these products will see demand as usual and is in a position to cater all the needs of the customers.
- During the previous year 2018-19, the Holding Company had submitted bid for acquisition of 100% stake in Madhya Bharat Phosphates Private Limited (MBPPL), a Company registered in Bhopal, Madhya Pradesh, through National Company Law Tribunal (NCLT) under the provisions of Insolvency and Bankruptcy Code, 2016. The said proposal / bid had already been approved by the Committee of Creditors (COC), as constituted by NCLT, for an offer price of Rs. 1,902 lakhs. The order of NCLT, was delivered on March 5, 2020 and the certified true copy of the Order, dated March 20, 2020, was received on April 17, 2020. The Holding Company has paid the entire consideration amount and also started commercial production at its plant.

As per the Resolution Plan, the Holding Company, after approval from the NCLT, shall acquire 100% of the shareholding of the company and recast / reorganise the balance sheet through a process of writing off/writing back of the values of the assets and liabilities so that the balance sheet correctly represents the state of affairs of the company. As the Holding Company is yet to receive the audited financial statements of MBPPL for the financial year 2019-20 from the Resolution Professional (RP) and recast of balance sheet is pending, the Company MBPPL has not been considered as subsidiary for the purpose of consolidation for the quarter and half year ended September 30, 2020. The Company MBPPL has effected sales amounting to Rs.511.31 lakhs during the half year ended September 30, 2020.
- The Group is engaged in manufacture of Chemicals & Fertilisers, consequently the Group does not have separate reportable business segment for quarter and half year ended September 30, 2020.
- Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors
For Shree Pushkar Chemicals & Fertilisers Limited



Punit Makharja
(Chairman & Managing Director)
DIN : 01430764

Mumbai, 10th day of November, 2020



SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

('₹ in Lakhs)

	As at	As at
	September 30, 2020 (Unaudited)	March 31, 2020 (Audited)
I ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	15,314.26	15,866.09
(b) Capital Work-In-Progress	5,785.26	5,192.95
(c) Goodwill	486.82	486.82
(d) Intangible assets under development	1.02	1.02
(e) Financial Assets		
(i) Investments	4,417.57	5,910.74
(ii) Others	2,738.93	121.01
(f) Other Non-Current Assets	383.89	651.37
Sub Total - Non-Current Assets	29,107.75	28,230.00
2. Current Assets		
(a) Inventories	3,252.40	6,207.38
(b) Financial Assets		
(i) Trade Receivables	7,312.48	7,670.01
(ii) Cash and Cash Equivalents	332.63	89.89
(iii) Bank Balances other than Cash and Cash Equivalents	35.35	23.89
(iv) Loans	40.05	40.71
(v) Others	217.01	223.69
(c) Other Current Assets	1,047.99	1,254.47
Sub Total - Current Assets	12,237.91	15,510.14
Total Assets	41,345.66	43,740.14
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	3,083.64	3,083.64
(b) Other Equity	28,367.92	27,535.42
Sub Total- Equity	31,451.56	30,619.06
LIABILITIES		
1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	270.56	384.62
(ii) Other Financial Liabilities	0.20	0.98
(b) Provisions	74.92	66.14
(c) Deferred Tax Liabilities (net)	1,807.85	1,769.05
(d) Other Non-Current Liabilities	70.49	66.74
Sub Total - Non Current Liabilities	2,224.02	2,287.53
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,602.71	4,510.75
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	3.21	45.64
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,244.22	5,404.49
(iii) Other Financial Liabilities	260.33	321.93
(b) Other Current Liabilities	271.23	409.64
(c) Provisions	12.17	12.17
(d) Current Tax Liabilities (net)	256.21	128.93
Sub Total - Current Liabilities	7,670.06	10,833.55
Total Equity and Liabilities	41,345.66	43,740.14





SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

Particulars	(₹ in Lakhs)	
	For the half year ended September 30, 2020	For the half year ended September 30, 2019
A. Cash Flow from Operating Activities		
Net profit before tax	1,056.01	1,968.88
Adjustments for:		
Depreciation and amortisation	568.57	575.45
Finance costs	94.33	108.28
Other Income	0.02	(0.01)
Interest Income	(253.45)	(192.35)
Allowances for Credit Losses	4.43	(35.59)
(Profit) / loss on sale of Property, Plant & Equipment	1.26	6.06
Operating profit/(loss) before working changes	<u>1,473.17</u>	<u>2,426.72</u>
Movement in working capital		
Decrease/(increase) in Inventories	2,954.98	595.06
Decrease/(Increase) in Trade Receivables	353.10	1,631.58
Increase/(Decrease) in Trade Payables	(2,202.71)	(1,092.46)
Increase/(Decrease) in Other Non-Current Liabilities	3.75	6.29
Increase/(Decrease) in Other Current Liabilities	(138.41)	(352.46)
Increase/(Decrease) in Other Current Financial Liabilities	(5.92)	3.84
Decrease/(Increase) in Other Current Financial Assets	6.68	28.29
Decrease/(Increase) in Other Current Assets	206.48	(49.94)
Decrease/(Increase) in Other Non Current Assets	267.48	(360.04)
Increase/(Decrease) in Long Term Provisions	5.20	4.91
Increase/(Decrease) in Short Term Provisions	-	0.27
Decrease/(Increase) in Other Non Current Financial Assets	(2,617.92)	21.53
Decrease/(Increase) in Financial assets - Loans	0.66	(8.42)
Cash Generated From Operations	<u>306.54</u>	<u>2,854.98</u>
Income taxes paid (net of refunds)	(55.80)	(800.69)
Net cash flow generated from / (used in) operating activities (A)	<u>250.74</u>	<u>2,054.29</u>
B. Cash Flow from Investing Activities		
Purchase or Construction of Property, Plant & Equipment (including capital work-in-progress)	(590.33)	(1,375.19)
Purchase of intangible asset under development	-	(0.10)
(Investment in)/ Realisation of Fixed Deposits and Margin Money	(11.36)	(1,333.83)
(Investments in)/ Realisation of mutual funds and bonds	1,493.17	-
Interest Income Received	253.43	198.26
Net Cash from/ (used in) Investing Activities (B)	<u>1,144.91</u>	<u>(2,520.87)</u>
C. Cash Flow from Financing Activities		
Share application money received/refunded against preferential issue of share warrants	-	(645.00)
Proceeds from/ (Repayment of) Financial Borrowings (net)	(1,022.10)	1,247.97
Payment of Lease Liabilities	(36.46)	(30.80)
Finance costs	(94.33)	(108.28)
Net Cash flow from / (used in) Financing Activities (C)	<u>(1,152.91)</u>	<u>465.89</u>
Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)	<u>242.74</u>	<u>(0.69)</u>
Cash and cash equivalents at the beginning of the year	89.89	51.21
Cash and cash equivalents at the end of the year	<u>332.63</u>	<u>50.52</u>
Net cash increase/(decrease) in cash and cash equivalents	<u>242.74</u>	<u>(0.69)</u>

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.






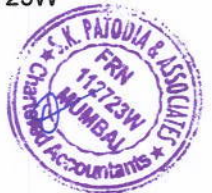
Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Standalone Financial Results of Shree Pushkar Chemicals & Fertilisers Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Shree Pushkar Chemicals & Fertilisers Limited, ("the Company") for the quarter ended September 30, 2020 and year to date results from April 1, 2020 to September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Regulation")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Patodia & Associates
Chartered Accountants
Firm Registration Number : 112723W


Dhiraj Lalpuria
Partner
Membership Number : 146268
UDIN: 20146268AAAATO9533



Place : Mumbai
Date : November 10, 2020

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 CIN - L24100MH1993PLC071376

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Sr. No.	Particulars	Quarter Ended					Year Ended March 31, 2020
		September 30, 2020		June 30, 2020		September 30, 2019	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
		₹ in Lakhs (except EPS)					
1	Income						
a.	Revenue from Operations	5,902.56	4,404.23	6,705.03	10,366.79	14,471.78	28,437.05
b.	Other Income	102.78	158.16	83.26	260.92	194.21	330.89
2	Total Income	6,005.32	4,562.39	6,788.91	10,627.71	14,665.99	28,767.94
	Expenses						
a.	Cost of Materials Consumed	3,299.80	1,826.55	4,040.36	5,128.44	8,585.47	17,743.14
b.	Changes in Inventories of finished goods and work-in-progress	172.90	1,101.24	141.80	1,274.14	615.91	243.47
c.	Employee Benefit Expenses	420.62	400.65	492.78	821.27	1,000.25	2,078.25
d.	Depreciation and Amortisation Expenses	222.78	222.41	225.33	445.19	451.92	898.75
e.	Finance Costs	11.24	35.31	17.70	46.55	38.15	107.90
f.	Other Expenses	1,118.55	1,031.09	887.52	2,149.64	2,091.03	4,280.84
3	Total Expenses	5,245.98	4,617.25	5,805.49	9,863.23	12,980.73	25,353.35
4	Profit Before Tax (1-2)	759.34	5.14	983.42	764.48	1,685.26	3,414.59
	Tax Expenses:						
a.	Current Tax	133.00	1.00	259.00	134.00	436.00	564.00
b.	Deferred Tax	16.92	(9.97)	33.26	6.95	46.75	(258.39)
5	Total Tax Expenses	149.92	(8.97)	292.26	140.95	482.75	305.61
6	Net Profit for the period / year (3-4)	609.42	14.11	701.16	623.53	1,202.51	3,108.98
	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	(1.30)	(1.24)	0.15	(2.54)	0.49	(6.43)
7	Total Comprehensive Income (5+6)	608.12	12.87	701.31	620.99	1,203.00	3,102.55
8	Paid-up equity share capital (Face Value of ₹ 10/- each)	3,083.64	3,083.64	3,083.64	3,083.64	3,083.64	3,083.64
9	Other Equity (excluding revaluation reserve)						
10	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)						26,296.50
a.	Basic	1.97	0.05	2.28	2.02	3.91	10.10
b.	Diluted	1.97	0.05	2.27	2.02	3.90	10.10

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 10, 2020. The Statutory Auditors have carried out a limited review of these financial results for the quarter and half year ended September 30, 2020 and have issued an unmodified report on these results.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Due to outbreak of COVID-19 globally and in India, the Company's management has made initial assessment of likely adverse impact on business and financial risks on account of COVID-19, and believes that the impact is likely to be short term in nature. The Company's operations and revenue during the current period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions. The Company's management has evaluated the prospects of the Company's products and its demand in this period and believes that these products will see demand as usual and is in a position to cater all the needs of the customers.
- During the previous year 2018-19, the Company had submitted bid for acquisition of 100% stake in Madhya Bharat Phosphates Private Limited (MBPPL), a Company registered in Bhopal, Madhya Pradesh, through National Company Law Tribunal (NCLT) under the provisions of Insolvency and Bankruptcy Code, 2016. The said proposal / bid had already been approved by the Committee of Creditors (COC), as constituted by NCLT, for an offer price of Rs.1,902 lakhs. The order of NCLT was delivered on March 5, 2020 and the certified true copy of the Order, dated March 20, 2020, was received on April 17, 2020. The Company has paid the entire consideration amount and also started commercial production at its plant.

As per the Resolution Plan, the Company, after approval from the NCLT, shall acquire 100% of the shareholding of the company and recast / reorganise the balance sheet through a process of writing off/writing back of the values of the assets and liabilities so that the balance sheet correctly represents the state of affairs of the company. As the Company is yet to receive the audited financial statements of MBPPL for the financial year 2019-20 from the Resolution Professional (RP) and recast of balance sheet is pending, the Company MBPPL has not been considered as subsidiary for the purpose of consolidation for the quarter and half year ended September 30, 2020. The Company MBPPL has effected sales amounting to Rs.511.31 lakhs during the half year ended September 30, 2020.
- The Company is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter and half year ended September 30, 2020.
- Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors
For Shree Pushkar Chemicals & Fertilisers Limited



Punit Makhana
(Chairman & Managing Director)
DIN : 01430784

Mumbai, 10th day of November, 2020



SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

(₹ In Lakhs)

	As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	12,734.89	13,164.87
(b) Capital Work-in-Progress	5,485.43	4,938.84
(c) Intangible assets under development	1.02	1.02
(d) Investment in Subsidiary	2,132.42	2,132.42
(e) Financial Assets		
(i) Investments	4,417.57	5,910.74
(ii) Others	2,718.12	101.70
(f) Other Non-Current Assets	346.65	638.79
Sub Total - Non-Current Assets	27,836.10	26,888.38
2. Current Assets		
(a) Inventories	2,387.84	4,493.32
(b) Financial Assets		
(i) Trade Receivables	5,898.38	6,246.78
(ii) Cash and Cash Equivalents	22.83	70.59
(iii) Bank Balances other than Cash and Cash Equivalents	35.35	23.99
(iv) Loans	38.42	39.28
(v) Others	217.01	223.69
(c) Other Current Assets	539.61	757.36
Sub Total - Current Assets	9,137.42	11,854.99
Total Assets	36,973.52	38,743.37
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	3,083.64	3,083.64
(b) Other Equity	26,917.49	26,296.50
Sub Total- Equity	30,001.13	29,380.14
LIABILITIES		
1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	15.56	27.64
(ii) Other Financial Liabilities	0.20	0.98
(b) Provisions	70.77	61.99
(c) Deferred Tax Liabilities (net)	1,783.35	1,777.44
(d) Other Non-Current Liabilities	70.49	66.74
Sub Total - Non Current Liabilities	1,940.37	1,934.79
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,967.95	2,695.19
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	42.25
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,533.81	4,264.40
(iii) Other Financial Liabilities	77.96	119.61
(b) Other Current Liabilities	222.85	210.70
(c) Provisions	12.16	12.16
(d) Current Tax Liabilities (net)	217.29	84.13
Sub Total - Current Liabilities	5,032.02	7,428.44
Total Equity and Liabilities	36,973.52	38,743.37





SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

Particulars	₹ in Lakhs)	
	For the half year ended September 30, 2020	For the half year ended September 30, 2019
A. Cash Flow from Operating Activities		
Net profit before tax	764.48	1,685.26
Adjustments for:		
Depreciation and amortisation	445.19	451.92
Finance costs	46.55	36.15
Other Income	0.02	(0.01)
Interest Income	(253.45)	(192.35)
Allowances for Credit Losses	4.43	(35.59)
Operating profit/(loss) before working changes	1,007.22	1,945.38
Movement in working capital		
Decrease/(Increase) in Inventories	2,105.48	495.53
Decrease/(Increase) in Trade Receivables	345.97	633.01
Increase/(Decrease) in Trade Payables	(1,772.82)	(1,016.97)
Increase/(Decrease) in Other Non-Current Liabilities	3.75	6.29
Increase/(Decrease) in Other Current Liabilities	12.15	(267.94)
Increase/(Decrease) in Other Current Financial Liabilities	(5.97)	3.64
Decrease/(Increase) in Other Current Financial Assets	6.68	26.21
Decrease/(Increase) in Other Non Current Assets	217.75	(4.36)
Increase/(Decrease) in Long Term Provisions	292.14	(360.77)
Decrease/(Increase) in Other Non Current Financial Assets	5.20	4.64
Decrease/(Increase) in Financial assets - Loans	(2,616.42)	21.46
Cash Generated From Operations	398.01	1,485.02
Income taxes paid (net of refunds)	(0.84)	(684.88)
Net cash flow generated from / (used in) operating activities (A)	398.85	800.14
B. Cash Flow from Investing Activities		
Purchase or construction of Property, Plant & Equipment (including capital work-in-progress)	(561.82)	(1,186.16)
Purchase of intangible asset under development	-	(0.10)
(Investment in)/ Realisation of Fixed Deposits and Margin Money	(11.36)	(1,333.83)
(Investments in)/ Realisation of mutual funds and bonds	1,493.17	-
Interest Income received	253.43	188.26
Net Cash from/ (used in) Investing Activities (B)	1,173.42	(2,331.83)
C. Cash Flow from Financing Activities		
Share application money received/refunded against preferential issue of share warrants	-	(845.00)
Proceeds from/ (Repayment of) Financial Borrowings (net)	(739.32)	2,243.80
Payment of Lease Liabilities	(36.46)	(30.80)
Finance costs	(46.55)	(36.15)
Net Cash flow from / (used in) Financing Activities (C)	(622.33)	1,531.85
Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)	(47.76)	0.16
Cash and cash equivalents at the beginning of the year	70.59	37.22
Cash and cash equivalents at the end of the year	22.83	37.38
Net cash Increase/(decrease) in cash and cash equivalent	(47.76)	0.16

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

