



SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

Regd. Office - 202, Bldg. No. 3A, Rahul Mittal Industrial Estate, Sir MV Road, Andheri (E), Mumbai - 400 059.

CIN - U24100MH1993PLC071376

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

Sr No.	Particulars	Rs. in Lacs (except EPS)				
		Quarter Ended			Year Ended	
		March 31, 2016 (Audited) (Refer Note 6 below)	December 31, 2015 (Unaudited)	March 31, 2015 (Audited) (Refer Note 6 below)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
1	(a) Net Sales / Income from Operations	7,772.42	4,961.47	6,997.21	24,774.45	26,561.14
	(b) Other Operating Income	65.75	-	74.70	95.78	90.86
	Total Income from Operations (net)	7,838.17	4,961.47	7,071.90	24,870.23	26,652.00
2	Expenses					
a.	Cost of Material Consumed	5,546.34	3,043.12	3,297.58	16,621.06	16,683.38
b.	Changes in Inventories of finished goods and work-in-progress	95.73	364.39	1,574.21	907.83	2,862.13
c.	Employee Benefits Expenses	252.87	267.02	249.67	1,017.31	910.88
d.	Depreciation and Amortisation Expenses	116.43	85.39	(23.62)	380.16	362.47
e.	Other Expenses	1,055.72	642.13	1,141.50	3,087.07	3,040.69
	Total Expenses	7,067.09	4,402.05	6,239.34	22,013.43	23,859.55
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	771.08	559.42	832.56	2,856.80	2,792.45
4	Other Income	90.19	99.54	4.22	253.71	29.41
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	861.27	658.96	836.78	3,110.51	2,821.86
6	Finance cost	54.61	63.41	115.24	197.26	542.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	806.66	595.55	721.54	2,913.25	2,279.74
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	806.66	595.55	721.54	2,913.25	2,279.74
10	Tax expense with Deferred Tax	235.39	-	195.71	683.76	414.72
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	571.27	595.55	525.83	2,229.49	1,865.02
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	571.27	595.55	525.83	2,229.49	1,865.02
14	Paid-up equity share capital (F. V. of Rs. 10/- each)	3,021.94	3,021.94	2,070.76	3,021.94	2,070.76
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				13,291.39	6,745.52
16	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)					
a.	Basic	1.89	1.97	2.54	8.51	9.01
b.	Diluted	1.89	1.97	2.54	8.51	9.01

STANDALONE STATEMENT OF ASSETS AND LIABILITY AS AT 31 MARCH 2016

Particulars	Rs. in Lacs (except EPS)		
	Audited		
	As at March 31, 2016	As at March 31, 2015	
A	EQUITY AND LIABILITIES		
1	Shareholders Fund		
a)	Share Capital	3,021.94	2,070.76
b)	Reserves and Surplus	13,291.39	6,745.52
	Sub Total of Shareholders Fund	16,313.33	8,816.28
2	Non-Current Liabilities		
a)	Long-term borrowings	7.54	15.64
b)	Deferred tax liabilities	536.79	374.83
c)	Other long term liabilities	12.35	11.10
d)	Long-term Provisions	15.97	-
	Sub Total of Non-Current Liabilities	572.65	401.57
3	Current Liabilities		
a)	Short-term borrowings	1,740.96	2,456.32
b)	Trade payable	2,104.11	989.91
c)	Other current liabilities	854.15	798.64
d)	Short-term provision	602.62	518.93
	Sub Total of Current Liabilities	5,301.84	4,763.80
	TOTAL - EQUITY AND LIABILITY	22,187.82	13,981.65
B	ASSETS		
1	Non-Current Assets		
(a)	Fixed Assets (including capital work-in progress)	9,506.56	6,911.46
b)	Non-current investments	5.10	5.10
c)	Long-term loans and advances	980.99	122.87
d)	Other non-current assets	100.70	101.62
	Sub Total of Non-Current Assets	10,593.35	7,141.05
2	Current Assets		
a)	Inventories	2,449.63	3,164.41
b)	Trade receivable	4,392.26	2,895.98
c)	Cash and cash equivalents	4,176.70	325.74
d)	Short-term loans and advances	384.91	349.83
e)	Other current assets	190.97	104.64
	Sub Total of Current Assets	11,594.47	6,840.60
	Total - ASSETS	22,187.82	13,981.65



Notes :

1. The above standalone financial results for the quarter and year ended March 31, 2016, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on May 27, 2016. The financial results of the Company for the year ended March 31, 2016 have been audited by the statutory auditors of the Company.
2. The Company is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter and year ended March 31, 2016.
3. The Provision for Income Tax also includes Deferred Tax.
4. During the year, the Company has made an Initial Public Offer (IPO) for 1,07,69,200 equity shares of Rs.10 each, comprising of 87,42,611 fresh issue of equity shares by the Company and 20,26,589 equity shares offered for sale by selling shareholders [India Enterprise Development Fund ("IEDF")]. The equity shares were issued at a price of Rs. 65 per equity share (including premium of Rs. 55 per share). Out of the total proceeds from the IPO of Rs. 7,000.00 Lacs, the Company's share is Rs. 5,682.70 Lacs from the fresh issue of 87,42,611 equity shares. The total expenses in connection with the IPO amount of Rs. 551.43 Lacs, being the IPO expenses, is adjusted against the securities premium account. Further the Company has allotted 7,69,235 equity shares as Pre-IPO allotment at a price of Rs. 65 per equity share (including premium of Rs. 55 per share).

Fresh equity shares were allotted by the Company on September 5, 2015 and these shares rank pari-passu with the existing shares. The equity shares of the Company were listed on The National Stock Exchange of India Limited and BSE Limited on September 10, 2015.

5. Utilisation of funds raised through Initial Public Offering (IPO) and Pre-IPO allotment of equity shares are as follows:

Particulars	Objects of the issue as per the prospectus	Total Spent/ Utilisation up to March 31, 2016	Rs. In Lacs	
			Amount Pending Utilisation	
Acquisition of Existing Factory at B-97, lote parshuram	229.00	229.00	-	
Construction of Godown(s) at Unit II	237.60	237.60	-	
Amount Spent for setting up the facilities at Plot B-97, lote parshuram For Dyes & Allied Products	4,159.40	3,016.38	1,143.02	
Setting Up the ETP at Existing Unit I	487.90	24.15	463.75	
Preliminary & Pre-operative expenses / Issue Expenses	700.00	551.43	148.57	
General Corporate Purpose	400.00	5.61	394.39	
Total	6,213.90	4,064.17	2,149.73	

The amount pending utilization is kept in Fixed Deposits with Banks.

6. The Company has in addition undertaken additional expansion for putting up a SOP Plant where the total capex made as on 31.03.2016 was Rs. 899.28 Lacs.
7. As the Company completed its IPO during September 2015, this is the first financial year for the Company to publish results as per clause 41 of the listing agreement / Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. For the purpose of these results, the figures disclosed for the quarter ended March 31, 2015 are the balancing figure between unaudited figures in respect of the period of nine months ended December 31, 2014 and the audited figures for year ended March 31, 2015. Figures for period of nine months ended December 31, 2014 have been prepared by the management and have not been subjected to be reviewed by the statutory auditors.
8. Figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2016 and the unaudited published year to date figures upto December 31, 2015, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.
9. Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period/ year.

For Shree Pushkar Chemicals & Fertilisers Ltd.

(Signature)
Mr. Punit Makharia
(Chairman & Managing Director)
Din No. 01430764

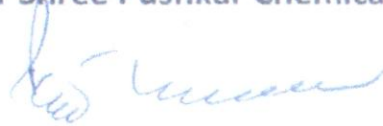
Mumbai, 27th day of May, 2016



Form A
(For Audit Report with Un-Modified Opinion)
(Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015)

1	Name of Company	Shree Pushkar Chemicals & Fertilisers Ltd.
2	Annual Financial Statements for the year ended	31 st March, 2016(Standalone)
3	Type of Audit Observation	Un-Modified
4	Frequency of Observation	Not Applicable

For Shree Pushkar Chemicals & Fertilisers Ltd.



Punit Makharia
Chairman & Managing Director
DIN – 01430764



For Shree Pushkar Chemicals & Fertilisers Ltd.



Ratan Jha
Chief Financial Officer (CFO)



For S. K. Patodia & Associates
Chartered Accountants
(Firm Registration Number-112723W)



Arun Poddar
Partner
Membership Number-134572





S K Patodia & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Standalone Statement of Financial Results of Shree Pushkar Chemicals & Fertilisers Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

1. We have audited the accompanying standalone financial results of Shree Pushkar Chemicals & Fertilisers Limited ("the Company") for the year ended March 31, 2016 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement has been prepared on the basis of annual standalone financial statements, which is the responsibility of the Company's Management and approved by the Board of the Directors of the Company. Our responsibility is to express an opinion on this Statement based on our audit of such annual standalone financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the Management as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the year ended March 31, 2016.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial years. Also, the figures upto the end of the third quarter ended December 31, 2015 had only been subject to limited review.

For S. K. Patodia & Associates
Chartered Accountants
Firm Registration Number: 112723W

Arun Poddar
Arun Poddar
Partner
Membership. No. : 134572



Place: Mumbai
Date: May 27, 2016



SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN : U24100MH1993PLC071376

A Government of India Recognised Export House

An ISO 9001:2008 & 14001:2004 Certified Company

202, A Wing, Bldg. No. 3, Rahul Mittal Industrial Estate,

Sir M. V. Road, Andheri (E), Mumbai - 400 059, India.

Tel. : +91-22-4270 2525 • Fax : +91-22-2850 4242

email : info@shreepushkar.com • Website : www.shreepushkar.com

Date: 27th May, 2016.

To
The Secretary
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Sub: Outcome of Board Meeting dated 27th May, 2016.

Ref.: Approval of Audited Financial Statements for Financial Year ended 31st March, 2016.

Dear Sir/Madam,

Pursuant to Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held today approved audited financial statement for the financial ended 31st March, 2016.

Thanking you.

Yours faithfully,

For Shree Pushkar Chemicals & Fertilizers Limited

Punit Makharia
Chairman & Managing Director
DIN No.01430764.

