



SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

Regd. Office - 301/302, Atlanta Centre, Opp. Udyog Bhawan, Goregaon East, Mumbai - 400063
CIN - L24100MH1993PLC071376

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

₹ in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a.	Revenue from Operations	12,139.98	11,540.10	10,073.95	33,429.22	27,515.87	39,527.19
b.	Other Income	54.94	46.06	38.94	134.61	129.88	180.39
	Total Income	12,194.92	11,586.16	10,112.89	33,563.83	27,645.75	39,707.58
2	Expenses						
a.	Cost of Materials Consumed	7,765.99	7,834.38	8,507.23	20,542.13	21,143.37	29,588.93
b.	Changes in Inventories of finished goods and work-in-progress	(62.40)	(181.64)	(1,988.00)	1,300.64	(2,736.52)	(2,380.07)
c.	Employee Benefits Expenses	1,205.08	659.42	591.36	2,339.30	1,303.24	1,868.59
d.	Depreciation and Amortisation Expenses	241.24	260.20	213.22	750.03	560.54	779.50
e.	Finance Costs	62.11	57.47	107.15	195.96	204.63	285.93
f.	Other Expenses	1,208.52	1,283.69	1,165.06	3,596.15	2,933.05	4,342.99
	Total Expenses	10,420.54	9,913.52	8,596.02	28,724.21	23,408.31	34,485.87
3	Profit Before Tax (1-2)	1,774.39	1,672.64	1,516.87	4,839.63	4,237.44	5,221.71
4	Tax Expenses:						
a.	Current Tax	459.91	339.39	487.00	1,223.15	1,356.00	1,355.93
b.	Deferred Tax	137.03	103.82	51.25	296.69	163.51	210.89
	Total Tax Expenses	596.94	443.21	538.25	1,519.84	1,519.51	1,566.82
5	Net Profit for the period/ year (3-4)	1,177.45	1,229.43	978.62	3,319.79	2,717.93	3,654.89
6	Add: Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss Re-measurement of net defined benefit obligations						
		0.12	0.12	-	0.35	-	0.47
7	Total Comprehensive Income (5+6)	1,177.57	1,229.55	978.62	3,320.14	2,717.93	3,655.36
8	Paid-up equity share capital (Face Value of ₹ 10/- each) Other Equity (Excluding Revaluation Reserve)	3,072.43	3,072.43	3,021.94	3,072.43	3,021.94	3,021.94
9	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)						
a.	Basic	3.86	4.00	3.24	10.83	8.99	12.09
b.	Diluted	3.83	4.00	3.24	10.80	8.99	12.02

Notes :

- The above consolidated unaudited financial results for the quarter and nine months ended December 31, 2018, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on February 7, 2019. The Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter and nine months ended December 31, 2018 and an unqualified review report has been issued.
- These financial results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- Effective April 1, 2018, the Group has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial results of the Group.
- The above consolidated financial results for the quarter and nine months ended December 31, 2018 includes financial results of a subsidiary company, Kisan Phosphates Private Limited.
- The Group is engaged in manufacture of Chemicals & Fertilisers, consequently the Group does not have separate reportable business segment for quarter and nine months ended December 31, 2018.
- Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors
For Shree Pushkar Chemicals & Fertilisers Limited

Punit Makharia
(Chairman & Managing Director)
DIN : 01430764



Mumbai, 7th day of February, 2019



SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED
Regd. Office - 301/302, Atlanta Centre, Opp. Udyog Bhawan, Goregaon East, Mumbai - 400063
CIN - L24100MH1993PLC071376

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

₹ in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a.	Revenue from Operations	10,865.44	10,317.70	9,379.71	29,796.22	26,821.63	37,016.08
b.	Other Income	54.94	45.84	37.67	134.39	128.61	178.17
	Total Income	10,920.38	10,363.54	9,417.38	29,930.61	26,950.24	37,194.25
2	Expenses						
a.	Cost of Materials Consumed	6,832.81	7,136.03	7,686.39	18,328.54	20,322.53	27,934.21
b.	Changes in Inventories of finished goods and work-in-progress	182.84	(138.95)	(1,321.14)	1,478.37	(2,069.66)	(2,105.97)
c.	Employee Benefits Expenses	1,112.18	554.62	523.17	2,082.65	1,235.05	1,688.62
d.	Depreciation and Amortisation Expenses	197.40	216.36	174.27	618.51	521.59	691.20
e.	Finance Costs	35.21	29.94	62.57	123.79	160.05	228.02
f.	Other Expenses	932.02	1,020.91	830.07	2,885.98	2,598.06	3,782.51
	Total Expenses	9,292.46	8,818.91	7,955.33	25,517.84	22,767.62	32,228.59
3	Profit Before Tax (1-2)	1,627.92	1,544.63	1,462.05	4,412.77	4,182.62	4,965.66
4	Tax Expenses:						
a.	Current Tax	432.00	315.00	469.00	1,141.00	1,338.00	1,290.00
b.	Deferred Tax	127.31	118.51	47.47	286.53	159.73	359.08
	Total Tax Expenses	559.31	433.51	516.47	1,427.53	1,497.73	1,649.08
5	Net Profit for the period / year (3-4)	1,068.61	1,111.12	945.58	2,985.24	2,684.89	3,316.58
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	0.12	0.12	-	0.35	-	0.47
7	Total Comprehensive Income (5+6)	1,068.73	1,111.24	945.58	2,985.59	2,684.89	3,317.05
8	Paid-up equity share capital (Face Value of ₹ 10/- each)	3,072.43	3,072.43	3,021.94	3,072.43	3,021.94	3,021.94
	Other Equity (Excluding Revaluation Reserve)						20,350.59
9	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)						
a.	Basic	3.50	3.62	3.13	9.74	8.88	10.98
b.	Diluted	3.49	3.61	3.13	9.72	8.88	10.90

Notes :

- The above standalone unaudited financial results for the quarter and nine months ended December 31, 2018, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on February 7, 2019. The Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter and nine months ended December 31, 2018 and an unqualified review report has been issued.
- These financial results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- Effective April 1, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- The Company is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter and nine months ended December 31, 2018.
- Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors
For Shree Pushkar Chemicals & Fertilisers Limited



Punit Makharia
(Chairman & Managing Director)
DIN : 01430764



Mumbai, 7th day of February, 2019



S K Patodia & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Statement of Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited ("the Company") and its subsidiary (hereinafter referred to as the "Group") for the quarter and nine months ended December 31, 2018 ("the Statement"), attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the financial results of the subsidiary considered in the presentation of the statement which constitute total revenue of Rs. 1,274.54 lakhs and Rs. 3,633.22 lakhs and total comprehensive income (comprising of profit / loss and other comprehensive income) of Rs. 108.83 lakhs and Rs.334.54 lakhs for the quarter and nine months ended December 31, 2018 respectively. These financial results and other financial information have been reviewed by other auditor whose report has been furnished to us by the management, and our conclusion on the statement to the extent they have been derived from such financial results is based solely on the report of such other auditor. Our review report is not modified in respect of this matter.
5. Based on our review conducted as stated above, and upon consideration of the review report of the other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. Patodia & Associates
Chartered Accountants
Firm Registration Number: 112723W



Dhiraj Lalpuria
Partner
Membership Number: 146268



Place : Mumbai
Date : February 7, 2019

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S K Patodia & Associates CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Statement of Standalone Financial Results of Shree Pushkar Chemicals & Fertilisers Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Shree Pushkar Chemicals & Fertilisers Limited ("the Company") for the quarter and nine months ended December 31, 2018 ("the Statement"), attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. Patodia & Associates
Chartered Accountants
Firm Registration Number: 112723W

Dhiraj Lalpuria
Partner
Membership Number: 146268



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Date : February 7, 2019

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