



SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2008 & 14001:2004 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan,
Sonawala Road, Goregaon (East), Mumbai - 400063, India.

Tel.: + 91 22 4270 2525 • Fax: + 91 22 2850 4242

email: info@shreepushkar.com. Website: www.shreepushkar.com

Date: 28th August, 2018.

To,

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited,

P. J. Towers, Dalal Street,
Mumbai - 400 001.

Respected Sir/ Madam,

Subject : Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : Scrip Code: 539334 Scrip Id: SHREEPUSHK

With Reference to above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release duly issued by the Company for issuance of Warrants to Promoters on preferential basis, for an investment aggregating up to Rs. 15 Crores at a price of Rs. 208.10/- for each warrant.

You are requested to take note of the above and arrange to bring this to the notice of all stakeholders & concerned persons.

This is for your information and records.

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Thanking you.

On Behalf of Board of Directors of;

Shree Pushkar Chemicals & Fertilisers Limited

Satish Chavan
Company Secretary

M.No.A40764

Place: Mumbai



Unit I : B -102/103, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India.

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www.shreepushkar.com



Press Release

Shree Pushkar Chemicals & Fertilizers Limited, approves issuance of Warrants to Promoters on preferential basis, for an investment aggregating up to Rs. 15 Crores at a price of Rs. 208.10 for each warrant

Mumbai, 27th August 2018:

Shree Pushkar Chemicals and Fertilizers Ltd. (BSE: 539334; NSE: SHREEPUSHK), Board of Directors has approved to raise funds by issuance and allotment of warrants on preferential basis, with each Warrant convertible into one equity share of Rs. 10 each within a period of 18 months from the date of allotment of warrants, for cash, at an exercise price of Rs. 208.10 per Warrant (including a premium of Rs. 198.10 per Warrant) aggregating up to Rs. 15 Crores to the promoters of the company. The issuance is subject to shareholders approval at the forthcoming Annual General Meeting.

The current shareholding of the Promoters and Promoter Group stands at 63%. The money would be utilized by the company for the upcoming Capex of Rs. 75+ Crores.

Commenting on the Issuance of Warrants Mr. Punit Makharia, Chairman and Managing Director, Shree Pushkar Chemicals and Fertilisers Limited said

“With a planned capex of Rs. 75 Crores in the areas of Dye Intermediates and Sulphur derivatives, the promoters have decided to infuse equity into the company, to ensure smooth and timely execution of the projects. This infusion will help the company to be better capitalised at the time when the sector is offering multi fold growth opportunities.”

About Shree Pushkar Chemicals and Fertilizers Ltd.

Shree Pushkar Chemicals and Fertilizers Ltd. (BSE - 539334, NSE - SHREEPUSHK, Bloomberg – PCFL: IN) is an Integrated Specialty Chemicals manufacturing company, dealing in the entire range of textile and specialty chemicals. The company is one of the largest producers of Dye Intermediaries and Dyestuff, with the widest range of Dye Intermediaries offering.

It is a zero-waste chemical company with a unique business model that is completely forward and backward integrated. The company’s multiple zero waste plants produce a wide range of textile and specialty chemicals. The company has a range of products including Dye Intermediaries, Dye Stuff, Fertilizers, Acids Complex, Fertilizers and Cattle Feed. The company is headquartered in Mumbai with manufacturing facilities in Maharashtra.

For further information, please visit www.shreepushkar.com



Press Release

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors / PR Advisor
<p>Shree Pushkar Fertilisers Limited CIN No: L24100MH1993PLC071376 Name: Mr. S N Sengupta Email id: sengupta@shreepushkar.com</p>	<p>Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 <u>Investor Relations:</u> Mr. Rahul Agarwal / Ms. Nirali Shah Email id: rahul.agarwal@sgapl.net nirali.shah@sgapl.net Tel No: +91 79770 90416 / +91 97736 17347 <u>Media Relations:</u> Mr. Indranil Ghosh Email id: Indranil.ghosh@sgapl.net Tel No: +91 98200 09855 / 022 6114 6665</p>